



# ORBIT EXPORTS LTD.

Corporate Identification Number (CIN): L40300MH1983PLC030872

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## **PUBLIC ANNOUNCEMENT**

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ORBIT EXPORTS LIMITED ("COMPANY") IN CONNECTION WITH THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH A TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND **EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED** 

This Public Announcement ("Public Announcement") is being made, in relation to the buy-back of fully paid-up equity shares, having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), by Orbit Exports Limited ("Company") from the equity shareholders/ beneficial owners of the Company ("Buy-back") through the tender offer route using the Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force ("SEBI Circulars") or such other circulars or notifications, as may be applicable, pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of ecurities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) ("SEBI Buy-back Regulations") and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buy-back Regulations.

OFFER TO BUY-BACK UP TO 6,00,000 (SIX LAKHS) FULLY PAID-UP EQUITY SHARES HAVING FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 250/- (RUPEES TWO HUNDRED AND FIFTY ONLY) ("BUY-BACK PRICE") PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING \$15,00,00,0004. (RUPEES FIFTEEN CRORES ONLY), FROM THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANYAS ON THE RECORD DATE, ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in certain tables may not conform exactly to the total figure given for that column or row.

### DETAILS OF THE BUY-BACK OFFER AND BUY-BACK PRICE

- The Board of Directors of the Company, which expression shall include any committee constituted and authorized by the Board of Directors to exercise its powers ("Board"), at its meeting held on February 01, 2024, ("Board Meeting") has, pursuant to the provisions of Article 8.2 of the Articles of Association of the Company, Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable, the Companies (Management and Administration) Rules, 2014 and in compliance with the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and subject to such other approvals, permissions, consents, sanctions and exemptions as may be necessary and subject to any modifications and conditions, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra ("ROC"), BSE Limitled ("BSE"), ational Stock Exchange of India Limited ("NSE") and/ or other authorities, institutions or bodies (together with SEBI, BSE and NSE, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board, approved the buyback by the Company of up to 6,00,000 (Six Lakhs) Equity Shares representing up to 2.22% of the total paid-up Equity Shares of the Company at a price of ₹250/- (Rupees Two Hundred and Fifty only) per Equity Share ("Buy-back Price") payable in cash for an aggregate consideration of up to ₹15,00,00,000/- (Rupees Fifteen Crores only) ("Buy-back Size") excluding Transaction Costs (as defined below), on a proportionate basis through the "tender offer" route as prescribed under the SEBI Buy-back Regulations, from all of the equity shareholders/beneficial owners of the Company who hold Equity Shares as of the Record Date (as defined below) ("Buy-back").
- In accordance with Regulation 5(via) of the SEBI Buy-back Regulations, the Board may increase the maximum Buyhack Price and decrease the number of Equity Shares proposed to be bought back price and the included that there is no change in the Buy-back Size, till one working day prior to the Record Date fixed for the purpose of Buy-back.
- The Buy-back Size constitutes 7.58% and 7.01% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company as on March 31, 2023 (i.e. the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back), respectively, which is within the prescribed limit of 10%.
- Since the Buy-back is less than 10% of the aggregate fully paid-up equity share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company as on March 31, 2023, the approval of the shareholders is not required for the Buy-back in terms of the SEBI Buy-back Regulations and the Companies Act.
- The Company proposes to Buy-back not exceeding 6,00,000 (Six Lakhs) Equity Shares of the Company, representing 2.22% of the total number of Equity Shares of the existing total paid-up equity capital of the Company as on March 31, 2023, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-
- The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii) of SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company to the fully paid-up share capital and free reserves shall be less than 2:1 on Standalone and Consolidated basis after the
- proposed Buy-back. The Buy-back Size does not include any brokerage, applicable taxes such as Buy-back Tax (as defined below) securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buy-back like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses,
- etc. ("Transaction Costs"). The Faulty Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (hereinafter together referred to as the "Stock Exchanges")
- The Buy-back shall be undertaken on a proportionate basis from the equity shareholders/beneficial owners of the Company as on the Record Date (as defined below) ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the SEBI Buy-back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by the SEBI in SEBI Circulars. In this regard, the Company will request the Stock Exchanges to provide the acquisition window for facilitating lendering of Equity Shares by the SEBI in SEBI Circulars. Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchang
- 1.10. In terms of the SEBI Buy-back Regulations, under Tender Offer route, Promoter and Promoter Group have the option to participate in a Buy-back. Accordingly, the Promoter and Promoter Group (as defined below) have informed the Company regarding their intention to participate in the Buy-back. The extent of their participation in the Buy-back has been detailed in Paragraph 8.1 of this Public Announcement.
- Participation in the Buy-back by Eligible Shareholders will trigger tax on distributed income to such shareholders ("Buy-back Tax") in India and such tax is to be discharged by the Company. This may trigger capital gains taxation in hands of shareholders in their country of residence, if outside India. The transaction of Buy-back would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Sha participating in the Buy-back.
- 1.12. A copy of this Public Announcement is available on the website of the Company at www.orbitexports.com, website of the Manager to the Buy-back at www.saffronadvisor.com, will be available on the website of the SEBI at ww.sebi.gov.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com
- NECESSITY FOR THE BUY-BACK It is proposed to do Buy-back of 6,00,000 (Six Lakhs) Fully Paid-Up Equity Shares having a face value of ₹ 10/- each from the Eligible Shareholders of the Company which will help the Company to achieve the following objectives:
- Improve the valuation of the Company and fair valuation of the share price;
- Enhancing the overall return to shareholders in the long run;
- Creating long term value for shareholders;
- Improving the fundamental ratios of the Company: Exit option to shareholders particularly small shareholders at a premium over market price.
- Accordingly, the above proposed objectives could be achieved by returning part of the surplus cash back to
- shareholders through the Buy-back process and lead to reduction of outstanding Shares. Further, the Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP
- EQUITY SHARE CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED
- The maximum amount required under the Buy-back will not exceed ₹ 15.00.00.000/- (Rupees Fifteen Crores only) ("Buv-back Size"), excluding Transaction Costs. The said amount constitutes 7.58% and 7.01% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial sta the Company as on March 31, 2023 (i.e. the latest audited financial statements available as on the date of Board eting recommending the proposal of the Buy-back), respectively, which is within the prescribed limit of 10%
- The funds for the implementation of the Buy-back (including the Transaction Costs) will be sourced out of the free reserves of the Company and/or such other source as may be permitted by the SEBI Buy-back Regulations or the The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity shares so bought
- back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements.
- The funds borrowed, if any, from banks and financial institutions will not be used for the purpose of the Buy-back.
- MAXIMUM BUY-BACK PRICE AND THE BASIS OF ARRIVING AT THE BUY-BACK PRICE The Equity Shares of the Company are proposed to be bought back at a price of ₹250/- (Rupees Two Hundred and Fifty only) ("Buy-back Price") per Equity Share.
- The Buy-back Price has been arrived at after considering various factors including, but not limited to (i) trends in the volume weighted average prices, closing prices of the Equity Shares traded on the Stock Exchanges where the Equity Shares are listed, (ii) the net worth of the Company (iii) Earnings Per Equity Share (iv) the closing market price of the Equity Shares on the Stock Exchanges where the Equity Shares are listed as on the date of intimation of the Board Meeting for considering Buy-back (v) Book Value (vi) the closing market price of the Equity Shares on the Stock Exchanges where the Equity Shares are listed as on the date of the Board Meeting for considering Buy-back.
- The Buy-back Price represents: Premium of 42.33% and 44.22% over the closing price of the Equity Shares on BSE and NSE, respectively as on the day preceding the Intimation Date. i.e., Tuesday, January 23, 2024.
- Premium of 29.47% and 29.40% over the closing price of the Equity Shares on BSE and NSE, respectively as on the day preceding the date of Board Meeting i.e., Wednesday, January 31, 2024.
- The annualized return on net worth of the Company was 15.17% and 15.78% for the year ended on the basis of audited standalone and consolidated financial statements, respectively, as at March 31, 2023.
- The basic and diluted earnings per Equity Share of the Company prior to the Buy-back, for the year ended on the basis of audited standalone and consolidated financial statements, respectively, as at March 31, 2023 was basic ₹ 11.19/-& diluted ₹ 11.15/- and basic ₹ 12.37/- and diluted ₹ 12.33/- per Equity Share, respectively.
- The closing market price of the Equity Shares as on the date of intimation of the Board Meeting for considering the Buy-back, being Wednesday, January 24, 2024, was ₹ 186.65/- on NSE and ₹ 186.20/- on BSE. The Buy-back Price is above the book value per Equity Share of the Company, which for the year ended on the
- basis of audited standalone and consolidated financial statements, as at March 31, 2023 was ₹ 74.63/- per Equity Share and ₹ 80.76/- per Equity Share, respectively.
- The closing market price of the Equity Shares as on the date of Board Meeting for considering the Buy-back, being Thursday, February 01, 2024, was ₹ 192,95/- on NSE and ₹ 192,25/- on BSE
- MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK
- The Company proposes to buy-back of not exceeding 6,00,000 (Six Lakhs) Equity Shares of the Company. representing 2.22% of the total number of equity shares in the total paid-up equity capital of the Company as on March 31, 2023, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-back
- METHOD TO BE ADOPTED FOR THE BUY-BACK
  - The Buy-back shall be on a proportionate basis, through the tender offer route, as prescribed under the SEBI Buyback Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges" notified by SEBI vide SEBI Circulars. The Buy-back will be implemented in accordance with the nies Act read with the rules framed there under, to the extent applicable, the SEBI Buy-back Regulations and on such terms and conditions as may be deemed fit by the Company. In this regard, the Company will request

- the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buy-back, BSE will be the designated stock exchange.
- DETAILS OF THE SHAREHOLDING AND TRANSACTIONS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP DIRECTORS OF PROMOTERS/MEMBERS OF THE PROMOTER GROUP DIRECTORS KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY, IN THE EQUITY SHARES OF
- The aggregate shareholding of (i) promoters, members of the promoter group ("Promoter Group") and persons in control of the Company; (ii) the directors/ partners/trustees of the Promoter and Promoter Group of the Company and (iii) directors and key managerial personnel of the Company as on the Board Meeting Date, i.e., Thursday, February 01, 2024 and on the date of the Public Announcement i.e. Friday, February 02, 2024, is as follows: Aggregate shareholding of the Promoters, Promoter Group and persons in control of the Company

,	S. No.	Name of the Shareholder	Number of Equity Shares held	% of Shareholding
	1	Pankaj Seth	1,11,73,045	41.35
ı	2	Anisha Seth	39,99,017	14.80
•	3	Parth Seth	1,19,138	0.44
	4	Vishakha Pankaj Seth	16,657	0.06
t	5	Pankaj S Seth (HUF)	9,449	0.03
,	6	Mediaman Multitrade Pvt Ltd	25,77,084	9.54
'		Total	1,78,94,390	66.22

Aggregate shareholding of the directors of the Promoter and Promoter Group of the Company, where the Promote

S. No.	Name of the Promoter company	Name of Directors	No. of Equity Shares held in the Company	% of Shareholding
	Mediaman Multitrade Pvt.	Anisha Seth	39,99,017	14.80
1.	Ltd.	Parth Seth	1,19,138	0.44
TOTAL			41,18,155	15.24

Aggregate Shareholding of the directors and key managerial personnel of the Company:

S. No.	Name of the Shareholder	Designation	No. of Equity Shares held	% of Shareholding
1.	Pankaj Seth	Managing Director	1,11,73,045	41.35
2.	Anisha Seth	Whole-Time Director	39,99,017	14.80
3.	Varun Daga	Non-Executive Director	18,56,246	6.86
4.	Parth Seth	Executive Director	1,19,138	0.44
5.	Pardeep Khosla	Independent Director	Nil	0.00
6.	Sunil Buch	Independent Director	Nil	0.00
7.	Chetna Malaviya	Independent Director	Nil	0.00
8.	Chetan Mehra	Independent Director	Nil	0.00
9.	Rahul Tiwari	Chief Financial Officer	Nil	0.00
10.	Sonia Gupte	Company Secretary	Nil	0.00
	TO.	TAL	1,71,47,446	63.45

- No Equity Shares of the Company were either purchased or sold by the Promoter and Promoter Group, persons who are in control of the Company, Directors of the Promoter Group Company and Directors and Key Managerial Personnel of the Company, during a period of six months preceding the date of the Board Meeting Date, i.e Thursday, February 01, 2024, and from the date of the Board Meeting till the date of this Public Announcement i.e Friday, February 02, 2024.
- The maximum and minimum price at which purchases and sales referred at point 7.2 above were made along with the relevant dates: Not Applicable
- INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUY-BACK
- In terms of the SEBI Buy-back Regulations, under the tender offer route, the Promoters, members of the Promote Group and persons in control of the Company have an option to participate in the Buy-back. In this regard the Promoters of the Company has expressed its intention to participate in the Buy-back vide its letter dated February 01, 2024 and may tender, based on its entitlement, up to an aggregate maximum of 1,78,94,390 Equity Shares of such lower number of Equity Shares, in accordance with the provisions of the SEBI Buy-back Regulations.

Sr. No.	Name	Number of Equity Shares Held	Maximum Number of Shares Intended to Tender
1	Pankaj Seth	48,54,085	48,54,085
2	Pankaj Seth jointly held with Anisha Seth	63,18,960	63,18,960
3	Anisha Seth	39,97,047	39,97,047
4	Anisha Seth jointly held with Pankaj Seth	1,970	1,970
5	Parth Seth	1,19,138	1,19,138
6	Vishakha Pankaj Seth jointly held with Anisha Seth	16,657	16,657
7	Pankaj S Seth (HUF)	9,449	9,449
8	Mediaman Multitrade Pvt Ltd	25,77,084	25,77,084
	Total	1,78,94,390	1,78,94,390

The date, price and other details of the Equity Shares held by the Promoter and Promoter Group who are intending to tender their Equity Shares are as follows:

Pankai Seth (PAN ba

Equity Shares | Equity shares | per Share (₹) | Value (₹)

145.29

**Nature of Transaction** 

Date of

	Pankaj Seth	(PAN based hol	lding)		
		2,000*	2,000		1
06-04-2004	Open Offer acquisition from erstwhile	11,78,700	11,80,700	4.70	1
03-08-2004	Open Offer	1,00,540	12,81,240	6.00	1
20-11-2007	Right Issue	12,81,240	25,62,480	10.00	1
23-01-2008	Preferential Issue	1,75,000	27,37,480	32.15	1
07-08-2009	Open Market	1,80,000	29,17,480	13.10	1
31-03-2011	Conversion of Warrants	1,12,280	30,29,760	38.00	1
30-05-2011	Open Market	11,000	30,40,760	81.50	1
31-05-2011	Open Market	7,500	30,48,260	84.02	<u></u>
22-03-2012	Conversion of Warrants	1,75,000	32,23,260	38.00	
27-04-2012	Conversion of Warrants	1,12,720	33,35,980	38.00	<u>'</u>
12-07-2012	Bonus Issue	16,67,990		36.00 NA	<del></del>
	Open Market		50,03,970		
17-12-2012	Open Market Open Market	2,151	50,06,121	64.80	1
18-12-2012		10,500	50,16,621	65.00	
19-12-2012	Open Market	7,500	50,24,121	64.93	1
20-12-2012	Open Market	12,471	50,36,592	64.99	1
03-01-2013	Open Market	7,500	50,44,092	65.00	1
26-02-2013	Open Market	85,000	51,29,092	70.00	1
07-11-2013	Open Market	1	51,29,093	101.85	1
16-12-2013	Conversion of Warrants	2,00,000	53,29,093	76.57	1
20-03-2014	Conversion of Warrants	75,000	54,04,093	76.57	1
27-03-2014	Open Market	5,000	54,09,093	100.35	1
28-03-2014	Open Market	7,500	54,16,593	103.03	1
18-06-2014	Conversion of Warrants	2,25,000	56,41,593	76.57	1
16-02-2017	Bonus Issue	56,41,593	1,12,83,186	NA.	1
10-08-2018	Open Market	30,000	1,13,13,186	145.29	-
26-06-2018	Open Market	149	1,13,13,335	128.38	-
26-06-2018	Open Market	8,777	1,13,22,112	128.97	
18-02-2020	Open Market	15,000	1,13,37,112	80.15	-
19-08-2020	Gift	(1,00,000)	1,12,37,112	NA OO 40	
04-11-2021	Open Market	5,000	1,12,42,112	80.43	
18-02-2022	Open Market	12,249	1,12,54,361	122.80	1
06-01-2023	Buy-Back	(3,581)	1,12,50,780	245.00	1
06-01-2023	Buy-Back	(513)	1,12,50,267	245.00	
06-01-2023	Buy-Back	(77,222)	1,11,73,045	245.00	•
	Total	1,11,73,045			
	Anisha Seth	(PAN based hole		<u>.</u>	
		7,100*	7,100		•
06-04-2004	Open Offer	3,700	10,800	6.00	•
20-11-2007	Rights Issue	10,800	21,600	10.00	•
22-04-2008	Preferential Issue	1,75,000	1,96,600	32.15	
07-08-2009	Open Market	1,80,000	3,76,600	13.10	
31-03-2011	Conversion of Warrants	1,12,280	4,88,880	38.00	,
30-05-2011	Open Market	5,350	4,94,230	81.50	
31-05-2011	Open Market	10,000	5,04,230	83.72	
22-03-2012	Conversion of Warrants	1,75,000	6,79,230	38.00	
27-04-2012	Conversion of Warrants	1,12,720	7,91,950	38.00	
15-05-2012	Open Market	500	7,92,450	81.55	
12-07-2012	Bonus Issue	3,96,225	11,88,675	NA	-
		7,500			
19-12-2012	Open Market		11,96,175	65.00	
03-01-2013	Open Market	7,500	12,03,675	65.00	
04-01-2013	Open Market	220	12,03,895	63.00	
11-02-2013	Open Market	5,000	12,08,895	74.93	
12-02-2013	Open Market	50,000	12,58,895	73.99	
19-02-2013	Open Market	56,000	13,14,895	69.51	
20-02-2013	Open Market	50,000	13,64,895	68.03	,
02-05-2013	Open Market	13,500	13,78,395	72.00	,
16-12-2013	Conversion of Warrants	2,00,000	15,78,395	76.57	
20-03-2014	Conversion of Warrants	75,000	16,53,395	76.57	,
27-03-2014	Open Market	5,000	16,58,395	100.48	
28-03-2014	Open Market	7,500	16,65,895	102.36	
18-06-2014	Conversion of Warrants	2,25,000	18,90,895	76.57	
16-02-2017	Bonus Issue	18,90,895	37,81,790	NA NA	1
	Dollas Issue	1 10,00,000	0,101,190	14/1	

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24-09-2018	Open Market	10,000	38,11,790	140.78	10
27-06-2018 23-03-2020	Open Market Open Market	2,063 1,80,450	38,13,853 39,94,303	130.04 51.98	10 10
26-03-2020 04-11-2021	Open Market Open Market	25,255 5,000	40,19,558 40,24,558	61.88 80.80	10 10
14-02-2022 18-02-2022	Open Market Open Market	2,089 42,623	40,26,647 40,69,270	115.41 120.53	10 10
06-01-2023 06-01-2023	Buy-Back Buy-Back	(119) (53,711)	40,69,151 40,15,440	245.00 245.00	10
06-01-2023	Buy-Back Total	(16,423)	39,99,017	245.00	10
	Parth Seth (	39,99,017 PAN based hole			- 10
21-08-2017 24-10-2017	Open Market Open Market	1,000 500	1,000 1,500	150.09 160.75	10 10
28-06-2018 15-11-2019	Open Market Open Market	1,038 1,400	2,538 3,938	121.65 84.99	10 10
19-11-2019 20-11-2019	Open Market Open Market	2,358 3,307	6,296 9,603	83.24 82.50	10 10
27-11-2019 28-11-2019	Open Market Open Market	1,877 884	11,480 12,364	84.30 84.00	10 10
29-11-2019 05-12-2019	Open Market Open Market	1,631 1	13,995 13,996	84.88 81.50	10
06-12-2019	Open Market	1,412	15,408	83.71	10
09-12-2019 11-12-2019	Open Market Open Market	3,500 56	18,908 18,964	86.34 83.50	10 10
12-12-2019 13-12-2019	Open Market Open Market	168 1,108	19,132 20,240	85.10 88.53	10 10
20-12-2019 23-12-2019	Open Market Open Market	2,670 1	22,910 22,911	84.01 84.50	10 10
27-12-2019 20-03-2020	Open Market Open Market	2,000 1,500	24,911 26,411	84.50 61.00	10 10
19-08-2020 06-01-2023	Gift Buy-Back	1,00,000	1,26,411 1,19,138	NA 245.00	10
00-01-2020	Total	1,19,138	,	240.00	10
20-07-2016	Vishakha Pankaj Open Market	1,000	1,000	241.20	10
22-07-2016 25-07-2016	Open Market Open Market	35 870	1,035 1,905	240.20 245.58	10 10
26-07-2016 23-02-2017	Open Market Bonus Issue	2,095 4,000	4,000 8,000	249.61 NA	10 10
28-08-2017 28-08-2017	Open Market Open Market	1,326 2,674	9,326 12,000	149.58 148.10	10 10
20-11-2019 21-11-2019	Open Market Open Market	1,409 404	13,409 13,813	83.30 84.42	10 10
25-11-2019 26-11-2019	Open Market Open Market	838 2,525	14,651 17,176	83.90 84.61	10
27-11-2019	Open Market	500	17,676	84.11	10
08-07-2021 06-01-2023	Open Market Buy-Back	(1,017)	17,674 16,657	72.00 245.00	10 10
	Total Pankaj S Seth (H				
20-11-2019 27-11-2019	Open Market Open Market	123 1,140	123 1,263	83.50 84.00	10 10
29-11-2019 03-12-2019	Open Market Open Market	1,000 226	2,263 2,489	85.45 80.25	10 10
05-12-2019 06-12-2019	Open Market Open Market	1 553	2,490 3,043	81.30 83.50	10 10
09-12-2019 10-12-2019	Open Market Open Market	1,000 2	4,043 4,045	86.15 84.15	10 10
12-12-2019 13-12-2019	Open Market Open Market	3,200 1,000	7,245 8,245	85.80 88.77	10
30-12-2019	Open Market	58	8,303	84.50	10
31-12-2019 06-01-2023	Open Market Buy-Back	1,723 (577)	10,026 9,449	84.50 245.00	10 10
	T-4-1	2 442	91.10		
04 40 0000	Total Mediaman Multitrade		ased holding)	44.00	•
01-12-2009 14-12-2009	Mediaman Multitrade Open Market Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000	ased holding) 2,48,236 5,63,236	14.02 19.66	10
14-12-2009 08-02-2010 26-05-2010	Mediarnan Multitrade Open Market Open Market Open Market Preferential Allotment	2,48,236 3,15,000 25,000 1,60,000	2,48,236 5,63,236 5,88,236 7,48,236	19.66 28.09 35.00	10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011	Mediarnan Multitrade Open Market Open Market Open Market Preferential Allotment Open Market Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 2,000	2,48,236 5,63,236 5,88,236 7,48,236 7,68,236 7,70,236	19.66 28.09 35.00 54.60 92.61	10 10 10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011	Mediarnan Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 2,000 1,000	2,48,236 5,63,236 5,88,236 7,48,236 7,68,236 7,70,236 7,71,236 7,72,236	19.66 28.09 35.00 54.60 92.61 88.06 88.63	10 10 10 10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011	Mediarnan Multitrade Open Market Open Market Open Market Preferential Allotment Open Market Open Market Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 2,000 1,000	ased holding) 2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,736 7,72,736 7,73,236	19.66 28.09 35.00 54.60 92.61 88.06	10 10 10 10 10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 04-04-2012	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market Open Market Open Market Open Market Open Market Open Market	2,48,236 3,15,000 25,000 1,60,000 20,000 2,000 1,000 1,000 1,000	2,48,236 5,63,236 5,88,236 7,48,236 7,68,236 7,70,236 7,71,236 7,72,236 7,72,736	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22	10 10 10 10 10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 04-04-2012 09-04-2012 10-04-2012 11-04-2012 12-04-2012	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 1,000 500 500 300 800 2,100	ased holding) 2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,236 7,73,236 7,73,356 7,74,336 7,74,336 7,76,436	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57	10 10 10 10 10 10 10 10 10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 04-04-2012 09-04-2012 11-04-2012 11-04-2012 12-04-2012 13-04-2012 16-04-2012	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 2,000 1,000 1,000 500 500 800 2,100 1,631 602	2,48,236 5,63,236 5,88,236 7,48,236 7,58,236 7,70,236 7,71,236 7,72,236 7,72,736 7,73,236 7,73,536 7,74,336 7,76,436 7,78,669	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70	10 10 10 10 10 10 10 10 10 10 10 10 10
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 04-04-2012 09-04-2012 11-04-2012 11-04-2012 12-04-2012 13-04-2012 13-04-2012 17-04-2012 17-04-2012	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 2,000 1,000 1,000 500 500 300 2,100 1,631 602 253	2,48,236 5,63,236 5,88,236 7,48,236 7,76,236 7,71,236 7,72,236 7,72,736 7,73,536 7,74,336 7,76,436 7,78,669 7,78,669 7,78,692 7,79,322	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 04-04-2012 09-04-2012 11-04-2012 11-04-2012 12-04-2012 13-04-2012 15-04-2012 17-04-2012 17-04-2012 19-04-2012 20-04-2012 24-04-2012	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 1,000 500 500 300 800 2,100 1,631 602 253 400 6,600 1,000	ased holding)  2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,736 7,73,236 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,79,322 7,85,922 7,85,922 7,86,922	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 04-04-2012 10-04-2012 11-04-2012 12-04-2012 13-04-2012 17-04-2012 17-04-2012 19-04-2012 20-04-2012 24-04-2012 24-04-2012 25-04-2012 12-07-2012	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 500 500 300 800 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,093	ased holding)  2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,736 7,73,536 7,74,336 7,78,636 7,78,669 7,78,922 7,85,922 7,85,922 7,86,922 7,92,422 11,89,515	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 12-04-2012 11-04-2012 12-04-2012 20-04-2012 24-04-2012 24-04-2012 25-04-2012 12-07-2012 18-02-2013 16-05-2013	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 2,000 2,000 1,000 500 500 300 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,933 200 24,000	2,48,236 5,63,236 5,88,236 7,48,236 7,58,236 7,70,236 7,71,236 7,72,236 7,72,736 7,73,236 7,73,536 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 1,85,922 1,85,922 1,89,515 11,89,715	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 12-08-2012 10-04-2012 11-04-2012 12-04-2012 13-04-2012 17-04-2012 19-04-2012 20-04-2012 24-04-2012 25-04-2012 25-04-2012 12-07-2012 18-02-2013	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 500 500 300 800 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,093	2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,236 7,72,736 7,73,236 7,73,236 7,74,336 7,74,336 7,78,669 7,78,669 7,78,622 7,78,922 7,85,922 7,85,922 7,85,922 7,85,922 1,86,922 1,89,515 11,89,715	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 10-04-2012 10-04-2012 11-04-2012 13-04-2012 13-04-2012 15-04-2012 15-04-2012 20-04-2012 24-04-2012 24-04-2012 24-04-2012 25-04-2012 12-07-2012 18-02-2013 16-05-2013 06-08-2013	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 2,000 2,000 1,000 500 500 300 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,093 24,000 4,500	2,48,236 5,63,236 5,88,236 7,48,236 7,68,236 7,70,236 7,71,236 7,72,736 7,73,236 7,73,536 7,74,336 7,76,436 7,78,669 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,18,215	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 04-04-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 15-04-2012 17-04-2012 20-04-2012 24-04-2012 25-04-2012 12-07-2012 18-02-2013 16-05-2013 13-08-2013	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 2,000 1,000 1,000 500 500 300 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,993 200 24,000 4,500 1,156	ased holding)  2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,70,236 7,72,236 7,72,736 7,73,536 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,18,215 12,19,371 12,21,048 12,21,047	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 12-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2013	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 1,000 500 300 800 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,933 200 24,000 4,500 1,1676 11 325	2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,70,236 7,71,236 7,72,736 7,73,236 7,73,336 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,86,922 7,86,922 11,89,515 11,89,715 12,13,715 12,18,215 12,21,048 12,21,048 12,21,474	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 04-04-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 17-04-2012 12-04-2012 12-04-2012 12-04-2012 12-07-2012 12-07-2012 18-02-2013 16-05-2013 06-08-2013 03-09-2013 03-09-2013 04-09-2013 06-09-2013 06-09-2013 12-03-2014 14-03-2014	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 1,000 500 500 300 2,100 1,631 602 253 400 6,600 1,000 5,500 3,97,933 24,000 4,500 1,156 1,676 11 2,770 73 1,764	2,48,236 5,63,236 5,88,236 7,48,236 7,58,236 7,70,236 7,71,236 7,72,236 7,72,736 7,73,536 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,13,715 12,10,47 12,21,047 12,21,047 12,21,047 12,21,047 12,21,047 12,21,047 12,21,047 12,21,047 12,21,474 12,24,347 12,24,347	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 12-08-2011 04-04-2012 10-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 17-04-2012 19-04-2012 24-04-2012 25-04-2012 12-07-2012 18-02-2013 16-05-2013 06-08-2013 13-08-2013 03-09-2013 04-09-2013 04-09-2013 12-03-2014 14-03-2014 13-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 1,000 500 300 800 2,100 1,631 602 253 400 6,600 1,000 3,97,093 200 24,000 4,500 1,156 1,676 1 2,770 73 1,764 4,000 2,000	2,48,236 5,63,236 5,88,236 7,48,236 7,76,236 7,71,236 7,72,236 7,72,736 7,73,536 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,21,047 12,21,047 12,21,047 12,22,081	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49 99.49 221.54	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 12-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2013 16-05-2013 16-05-2013 16-05-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2013 12-03-2014 14-03-2014 13-06-2016 21-06-2016 21-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 20,000 1,000 1,000 500 300 800 2,100 1,631 602 253 400 6,600 1,000 24,000 24,000 4,500 1,631 1,631 2,770 73 1,764 4,000 2,000 3,000 3,000	2,48,236 5,63,236 5,88,236 7,48,236 7,76,236 7,70,236 7,72,236 7,72,236 7,73,536 7,73,536 7,74,336 7,76,436 7,76,436 7,78,669 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,21,047 12,21,048 12,21,048 12,23,081 12,30,081 12,30,081 12,30,081	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49 99.49 221.54 235.97 235.67	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 12-04-2012 12-04-2012 12-04-2012 12-04-2012 12-07-2012 18-02-2013 16-05-2013 13-08-2013 13-08-2013 06-09-2013 12-03-2014 14-03-2014 17-03-2014 13-06-2016 21-06-2016 23-06-2016 23-06-2016	Mediaman Multitrade Open Market Open Market Open Market Preferential Allotment Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,88,236 7,70,236 7,71,236 7,72,236 7,72,236 7,73,236 7,73,236 7,73,536 7,74,336 7,78,067 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,18,215 12,19,371 12,21,047 12,21,047 12,21,048 12,21,373 12,21,474 12,24,244 12,24,317 12,26,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,43,081 12,43,081 12,43,081	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 12-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2013 11-08-2013 11-08-2013 11-08-2013 03-09-2013 04-09-2013 04-09-2013 06-09-2013 12-03-2014 14-03-2014 13-06-2016 21-06-2016 23-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b 2,48,236 3,15,000 25,000 1,60,000 1,60,000 1,000 1,000 1,000 500 300 2,100 1,631 602 253 400 6,600 5,500 3,97,093 24,000 1,156 1,676 1156 1,676 11764 4,000 5,000 3,000 3,000 3,000	2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,70,236 7,71,236 7,72,236 7,72,236 7,73,236 7,73,236 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,13,715 12,13,715 12,13,715 12,14,214 12,21,047 12,21,047 12,21,048 12,21,373 12,21,474 12,24,244 12,24,317 12,26,081 12,37,081 12,37,081 12,37,081	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49 99.49 221.54 235.97 236.67	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 04-04-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2013 16-05-2013 16-05-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2013 12-03-2014 13-06-2016 21-06-2016 23-06-2016 23-06-2016 28-11-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,58,236 7,70,236 7,71,236 7,72,736 7,73,536 7,74,336 7,76,436 7,78,667 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,715 11,89,715 12,13,715 12,21,474 12,24,244 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 236.47 236.47 236.47	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 12-08-2011 12-08-2011 12-08-2012 10-04-2012 11-04-2012 13-04-2012 13-04-2012 17-04-2012 17-04-2012 20-04-2012 24-04-2012 24-04-2012 25-04-2012 12-07-2012 18-02-2013 16-05-2013 13-08-2013 06-08-2013 13-08-2013 06-09-2013 12-03-2014 14-03-2014 14-03-2014 13-06-2016 21-06-2016 23-06-2016 23-06-2016 28-11-2016 28-11-2016 28-11-2016 29-11-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,76,236 7,71,236 7,72,236 7,72,236 7,73,536 7,73,536 7,74,336 7,76,436 7,78,669 7,78,622 7,79,322 7,85,922 7,85,922 7,85,922 11,89,715 12,13,715 12,14,74 12,24,044 12,24,041 12,24,041 12,24,081 12,30,081 12,30,081 12,30,081 12,49,083 12,51,765 12,51,765 12,51,765 12,52,313 12,51,765	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 236.47 229.16 231.56 231.56 263.91 265.67	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 12-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2013 16-05-2013 16-05-2013 13-08-2013 03-09-2013 04-09-2013 04-09-2013 04-09-2013 12-03-2014 14-03-2014 13-06-2016 21-06-2016 23-06-2016 23-06-2016 28-11-2016 28-11-2016 28-11-2016 29-11-2016 30-11-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,236 7,72,236 7,73,236 7,73,236 7,73,236 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,13,715 12,13,715 12,14,214 12,21,047 12,21,047 12,21,048 12,21,373 12,21,474 12,24,244 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,21,370 12,21,474 12,24,244 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,51,765 12,52,372 12,52,470 12,52,470	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49 99.49 221.54 235.97 236.67 236.47 229.16 231.55 263.91 265.67 265.51 265.26	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2011 11-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 18-02-2013 16-05-2013 13-08-2013 13-08-2013 03-09-2013 03-09-2013 03-09-2013 03-09-2013 03-09-2013 04-09-2013 04-09-2016 21-06-2016 21-06-2016 23-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,88,236 7,88,236 7,70,236 7,71,236 7,72,236 7,73,236 7,73,236 7,73,536 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,99,715 12,13,715 12,18,215 12,19,371 12,21,048 12,21,048 12,21,373 12,21,474 12,24,244 12,24,317 12,24,048 12,30,081 12,30,081 12,30,081 12,30,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,51,765 12,51,765 12,52,313 12,52,370 12,52,470 12,52,470 12,52,470 12,52,540	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.67 265.51 265.67 265.51 265.67 265.51 265.67	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2013 15-05-2013 15-05-2013 15-05-2013 15-05-2013 15-05-2013 15-05-2013 15-05-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,58,236 7,70,236 7,71,236 7,72,236 7,72,236 7,72,336 7,73,536 7,74,336 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 7,92,422 11,89,715 11,89,715 12,13,715 12,21,047 12,24,041 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,40,081 12,40,081 12,40,081 12,40,081 12,40,081 12,51,765 12,52,372 12,52,470 12,52,470 12,52,470 12,52,470 12,52,540 12,52,540 12,52,661	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 236.47 229.16 231.55 263.91 265.67 265.51 265.26 264.79 259.68	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 17-04-2012 17-04-2012 20-04-2012 24-04-2012 24-04-2012 25-04-2012 12-07-2012 18-02-2013 16-05-2013 13-08-2013 30-08-2013 30-08-2013 13-08-2014 14-03-2014 14-03-2014 14-03-2014 13-06-2016 23-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,76,236 7,71,236 7,72,236 7,72,236 7,73,536 7,74,336 7,74,336 7,76,436 7,78,669 7,78,669 7,78,622 7,78,5922 7,85,922 7,85,922 7,85,922 11,89,715 12,13,715 12,24,244 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,30,081 12,51,765 12,52,710 12,52,720 12,52,470 12,52,470 12,52,480 12,53,661 12,54,160 12,54,257	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.51 265.26 264.79 259.68 264.53 264.50 266.50 265.18	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2013 16-05-2013 16-05-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2016 21-06-2016 21-06-2016 21-06-2016 23-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,58,236 7,70,236 7,71,236 7,72,736 7,73,536 7,74,336 7,74,336 7,78,669 7,78,669 7,78,692 7,78,922 7,85,922 7,85,922 7,92,422 11,89,715 12,13,715 12,21,047 12,21,048 12,21,047 12,21,048 12,21,047 12,21,048 12,21,041 12,22,317 12,24,244 12,24,317 12,24,244 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,51,765 12,52,410 12,52,410 12,52,410 12,52,410 12,52,410 12,52,410 12,52,410	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.67 265.51 265.66 264.79 259.68 264.53 264.50 266.50	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 12-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2013 11-04-2013 11-05-2013 11-05-2013 11-08-2013 11-08-2013 11-08-2013 11-08-2013 11-08-2016 11-08-2016 11-08-2016 11-08-2016 11-08-2016 11-08-2016 11-08-2016 11-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	ased holding)  2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,236 7,72,236 7,73,236 7,73,236 7,74,336 7,78,669 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,13,715 12,14,214 12,21,047 12,21,047 12,21,048 12,21,373 12,21,474 12,24,244 12,24,317 12,26,081 12,30,081 12,25,370 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,49,087	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.67 265.51 265.26 264.79 259.68 264.53 264.63 265.53	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2013 15-05-2013 16-05-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2016 21-06-2016 21-06-2016 21-06-2016 23-11-2016 23-11-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,768,236 7,70,236 7,71,236 7,72,236 7,73,236 7,73,236 7,73,536 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 7,85,922 11,89,515 11,99,715 12,13,715 12,118,215 12,19,371 12,21,047 12,21,048 12,21,373 12,21,474 12,24,341 12,24,361 12,30,881 12,30,881 12,30,881 12,40,881 12,40,881 12,40,881 12,40,881 12,40,881 12,40,881 12,40,881 12,40,881 12,40,881 12,51,765 12,52,370 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,470 12,52,540 12,53,659	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 236.47 229.16 231.55 263.91 265.67 265.51 265.26 264.79 259.68 264.53 264.63 264.53 264.60 265.51 265.53 264.60 265.51 265.53 264.67 265.51	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 13-04-2012 14-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2013 16-05-2013 16-05-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2014 14-03-2014 14-03-2014 14-03-2014 13-06-2016 21-06-2016 23-11-2016 29-11-2016 29-11-2016 29-11-2016 01-12-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	ased holding)  2,48,236 5,63,236 5,88,236 7,48,236 7,768,236 7,77,236 7,77,236 7,77,236 7,73,536 7,74,336 7,76,436 7,78,669 7,78,669 7,78,692 7,78,922 7,85,922 7,92,422 11,89,715 12,13,715 12,24,244 12,24,317 12,26,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,51,765 12,52,470 12,52,470 12,52,470 12,52,540 12,53,661 12,54,160 12,54,160 12,54,160 12,54,172 25,14,392 25,14,722 25,24,722 25,24,784	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.67 265.51 265.66 264.79 259.68 264.53 264.53 264.53 264.53 264.53 264.53 264.53	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 11-04-2012 12-04-2012 13-04-2012 14-04-2012 15-04-2012 15-04-2012 15-04-2012 15-04-2013 16-05-2013 16-05-2013 13-08-2013 13-08-2013 13-08-2013 13-08-2013 12-03-2014 14-03-2014 14-03-2014 13-06-2016 21-06-2016 21-06-2016 23-06-2017 06-03-2017 06-03-2017 06-03-2017 06-03-2017	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,70,236 7,77,236 7,77,236 7,73,236 7,73,236 7,73,536 7,76,436 7,78,067 7,78,669 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,11,3715 12,18,215 12,19,371 12,21,048 12,21,373 12,21,474 12,24,244 12,24,317 12,26,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,40,481 12,24,244 12,24,317 12,26,081 12,37,081 12,21,474 12,24,244 12,24,317 12,26,081 12,37,081 12,37,081 12,37,081 12,37,081 12,37,081 12,40,081 12,40,081 12,51,765 12,51,765 12,51,765 12,51,765 12,52,470 12,52,540 12,52,470 12,52,540 12,52,470	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.67 265.51 265.26 264.79 259.68 264.53 264.53 264.53 264.67 265.51 265.51 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51	10 10 10 10 10 10 10 10 10 10 10 10 10 1
14-12-2009 08-02-2010 26-05-2010 16-12-2010 05-08-2011 11-08-2011 11-08-2011 11-08-2012 10-04-2012 11-04-2012 11-04-2012 13-04-2012 17-04-2012 17-04-2012 24-04-2012 24-04-2012 25-04-2012 18-02-2013 16-05-2013 13-08-2013 30-08-2013 30-08-2013 13-08-2014 14-03-2014 14-03-2014 14-03-2016 21-06-2016 23-06-2016	Mediaman Multitrade Open Market	Pvt Ltd (PAN b	ased holding)  2,48,236 5,63,236 5,88,236 7,48,236 7,70,236 7,71,236 7,72,736 7,73,236 7,73,336 7,74,336 7,76,436 7,78,669 7,78,622 7,78,922 7,85,922 7,85,922 7,85,922 11,89,515 11,89,715 12,13,715 12,13,715 12,13,715 12,13,715 12,13,715 12,13,715 12,21,047 12,21,047 12,21,048 12,21,373 12,21,444 12,24,341 12,24,348 12,23,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,30,081 12,51,765 12,52,760 12,52,470 12,52,470 12,52,470 12,52,692 12,53,661 12,54,160 12,54,257 12,55,155 12,57,199 25,24,702	19.66 28.09 35.00 54.60 92.61 88.06 88.63 82.22 84.49 87.28 87.57 84.84 82.70 83.06 82.12 84.37 91.10 91.23 93.05 NA 73.01 71.85 77.40 75.13 72.85 98.04 73.26 72.36 98.30 100.49 99.49 221.54 235.97 235.67 236.47 229.16 231.55 263.91 265.51 265.26 264.79 259.68 264.53 264.53 264.53 264.53 264.50 265.51 265.53 264.79 259.68 265.53 264.79 259.68 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51 265.67 265.51	10 10 10 10 10 10 10 10 10 10 10 10 10 1

\*The details in respect of 2,000 equity shares of Pankaj Seth and 7,100 Equity shares of Anisha Seth are not available. The Buy-back will not result in any benefit to the Promoters, Promoter Group and persons in control of the Company or any Directors of the Company except to the extent of the cash consideration received by them from the Company pursuant to their respective participation in the Buy-back in their capacity as equity sha of the Company and the change in their shareholding as per the response received in the Buy-back, as a result of the extinguishment of equity shares which will lead to reduction in the equity share capital of the Company post Buy-back.

institution or banking company CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUY-BACK REGULATIONS AND THE COMPANIES ACT

all the equity shares of the Company are fully paid-up;

- the Company shall not issue and allot any Equity Shares or other specified securities including by way of bonus issue till the expiry of the Buy-back period i.e. from the date of Board meeting approving the Buy-back of its equity shares till the date on which the payment of consideration to shareholders who have accepted the Buy-back Offer is made in accordance with the Companies Act and the SEBI Buy-back Regulations ("Buy-back Period");
- the Company, as per the provisions of Section 68(8) of the Companies Act, shall not make any further issue of the same kind of Equity Shares or other securities including allotment of new equity shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buy-back except by way of bonus shares or Equity Shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares;
- unless otherwise as may be specifically permitted under any relaxation circular issued by SEBI, as per Regulation 24(i)(f) of the SEBI Buy-back Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buy-back Period i.e. the date on which the payment of consideration to shareholders who have accepted the Buy-back offer is made except in discharge of subsisting obligations;
- the Company shall not buy-back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the implementation of the Buy-back:
- the aggregate amount of the Buy-back i.e. up to ₹15,00,00,000/- (Rupees Fifteen Crores only) does not exceed 10% of the total paid-up capital and free reserves of the Company as per the audited standalone and consolidated nts, respectively, as at March 31, 2023;
- the number of Equity Shares proposed to be purchased under the Buy-back i.e. 6.00.000 (Six Lakhs) Equity Shares does not exceed 25% of the total number of Equity shares in the total paid-up equity capital of the Company as per the latest audited standalone and consolidated financial statements, respectively, as at March 31, 2023;
- there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Companies Act ("Scheme") involving the Company, and no public announcement of the Buy-back shall be made during pendency of
- the Company shall not make any further offer of buy-back within a period of one year reckoned from the expiry of the Buy-back Period:
- The Buy-back shall be completed within a period of one year from the date of passing of the Board Resolution. the Company shall not withdraw the Buy-back offer after the letter of offer is filed with the SEBI or the public announcement of the offer of the Buy-back is made;
- the Company shall comply with the statutory and regulatory timelines in respect of the Buy-back in such manner as prescribed under the Companies Act and/or the SEBI Buy-back Regulations and any other applicable laws;
- the Company shall not utilize any borrowed funds, whether secured or unsecured, of any form or nature, from
- banks or financial institutions for the purpose of buying back its Equity Shares tendered in the Buy-back; the Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including its own subsidiary companies, or through any investment company or group of investment companies;
- the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buyback in accordance with the SEBI Buy-back Regulations;
- the Company is in compliance with the provisions of Section 92, 123, 127 and 129 of the Companies Act;
- the Company will ensure consequent reduction of its share capital post Buy-back and the Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the SEBI Buyback Regulations and the Companies Act within the specified timelines; there are no defaults (either in past or subsisting) in the repayment of deposits, interest payment thereon,
- redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be;
- the Company will not buy-back Equity Shares which are locked-in or non-transferable until the pendency of such lock-in or until the time the Equity Shares become transferable, as applicab the consideration for the Buy-back shall be paid by the Company only in cash;
- the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy-back shall be less than or equal to 2:1 of its paid-up capital and free reserves based on the audited standalone and consolidated ncial statements of the Company as per the latest audited standalone and consolidated financial statements as
- at March 31, 2023 respectively, as prescribed under the Companies Act and the SEBI Buy-back Regulations: the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buy-back to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements;
- the Buy-back shall not result in delisting of the Equity Shares or other specified securities from the Stock
- the Buv-back would be subject to the condition of maintaining minimum public shareholding requirements as cified in Regulation 38 of the SEBI Listing Regulations and under the Securities Contracts (Regulation) Rules, 1957 as amended:
- as per Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters and members of promoter group, and their associates shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board meeting approving buy-back till the closing of the Buy-back
- the Buy-back will not be in contravention of Regulation 4(vii) of SEBI Buy-back Regulations, i.e. the Company has not made the offer of Buy-back within a period of one year reckoned from the date of expiry of buy-back period of the preceding offer of buy-back; and
- As on the date this Public Announcement, the Company has obtained facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the SEBI Buy-back Regulations, it is confirmed that there is no breach of any covenants of loans taken from all the lenders. Further, the Company has obtained such approvals as may be required from the lenders pursuant to the provisions of such facilities.
- CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY
- As required under clause (x) of Schedule I in accordance with Regulation 5(iv)(b) of the SEBI Buy-back Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:
- immediately following the date of board meeting, being February 01, 2024 ("Board Resolution") approving the Buy-back, there will be no grounds on which the Company could be found unable to pay its debts; as regards the Company's prospects for the year immediately following date of the Board Resolution, having
- regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Resolution; and in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and
- contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (to the extent notified). REPORT BY THE COMPANY'S STATUTORY AUDITOR
- The text of the report dated February 01, 2024 received from G.M. Kapadia & Co., Chartered Accountants, the Statutory Auditor of the Company ("Auditor's Report") addressed to the Board of Directors of the Company is reproduced below:

 $Independent Auditor's \,Report \,on \,the \,proposed \,buy-back \,of \,equity \,shares \,pursuant \,to \,the \,requirements \,of \,section$ :s act, 2013 aı (Buy-Back of Securities) Regulations, 2018, as amended

### Board of Directors **Orbit Exports Limited**

122, 2rd Floor, Mistry Rhayan, Dinshaw Wachha Road, Churchgate, Mumbai - 400 020. Dear Sir/ Madam

Re: Statutory Auditor's Report in respect of proposed buy-back of equity shares by Orbit Exports Limited pursuant to ents of the Companies Act, 2013 ("the Act") and Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

- This report is issued in accordance with the terms of engagement communicated dated January 25, 2024 with Orbit Exports Limited ("the Company").
- The Board of Directors of the Company have approved a proposal for buy-back of Equity Shares by the Company at its Meeting held on February 01, 2024, in pursuance of the provisions of sections 68, 69 and 70 of the Act and the Buyback Regulations.
- We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment as at March 31, 2023" (the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only. The Statement contains the computation of amount of permissible capital payment towards the buy-back of equity shares in accordance with the requirements of section 68(2)(b) of the Act and regulation 4(1) of the Buyback Regulations, based on the latest audited standalone and consolidated financial statements of the Company for the year ended March 31, 2023.

## gement's Responsibility

- The preparation of the Statement in accordance with section 68(2)(b) of the Act and in compliance with section 68, 69 and 70 of the Act and the Buy-Back Regulations, is the responsibility of the Board of Directors of the Company, including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, ation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will be able to pay its liabilities from the date of board meeting approving the Buyback of its equity shares i.e. February 01, 2024 (hereinafter referred as the "date of the Board meeting") and will not be rendered nsolvent within a period of one year from that date and informing the opinion it has taken into account the liabiliti (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act or the Insolvency and Bankruptcy Code, 2016. As the Buyback Regulations and the Act do not define the term "insolvent", the Company has represented that they have applied the guidance provided in paragraph 25 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from February 01, 2024.
- The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the Buyback Regulations and the provisions of the Act.

## Auditor's Responsibility:

- Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide reasonable assurance 13.9. we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended March 31, 2023;
- the amount of permissible capital payment as stated in the Statement for the proposed buy-back of equity shares has been properly determined considering the audited standalone financial statements and audited consolidated financial statements as at and for the year ended March 31, 2023 in accordance with section 68(2)(b) of the Act and
- regulation 4(i) of the Buy-Back Regulations; and the Board of Directors of the Company in their meeting held on February 01, 2024, have formed the opinion as specified in clause (x) of schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in Management's Responsibility Section above) within a period of one year from the aforesaid date with regard to the proposed buy-back are declared.
- The audited standalone financial statements and audited consolidated financial statements referred to in paragraph 7 above, which we have considered for the purpose of this report, have been audited by us, on which we have issued an unmodified audit opinion vide our reports dated May 06, 2023. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.
- Our engagement involves performing procedures to obtain sufficient appropriate evidence on the above reporting. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the above reporting. We accordingly performed the following procedures:
- Examined that the amount of maximum permissible capital payment towards the buy-back as detailed in the Statement has been computed in accordance with the limits specified in section 68(2) of the Act and regulation 4(i) of the Buy-Back
- Inquired into the state of affairs of the Company with reference to the audited standalone financial statements and audited consolidated financial statements as at and for the year ended March 31, 2023; Examined Director's declarations for the purpose of buy back and solvency of the Company:

- locuired if the Board of Directors, in its meeting held on February 01, 2024, has formed the opinion as specified in clause (x) of schedule I to the Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the Board meeting; Traced the amounts of paid-up equity share capital and surplus in the statement of profit & loss account as mentioned in the Statement from the audited standalone financial statements and audited consolidated financial
- statements as at and for the year ended March 31, 2023; Examined that the Buy Back approved by Board of Directors in its meeting held on February 01, 2024 is authorized by the Articles of Association of the Company;
- Examined that all the shares for buy-back are fully paid-up;
- Verified the arithmetical accuracy of the amounts mentioned in the Statement;
- Obtained appropriate representations from the Management of the Company; and Examined that the ratio of the aggregate of secured and unsecured debts owed by the Company after the buy-back
- shall not be more than twice its paid-up capital and free reserves based on the audited standaione financial statements and audited consolidated financial statements as at and for the year ended March 31, 2023. We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the ICAI (the "Guldance Note") and Standards on Auditing specified under section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The
- Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid buy-back.
- We have no responsibility to update this report for events and circumstances occurring after the date of this report.
- Based on inquiries conducted and our examination as above, we report that: 13.
- We have inquired into the state of affairs of the Company in relation to its latest audited standalone financial statements and audited consolidated financial statements as at and for the year ended March 31, 2023;
- The amount of permissible capital payment towards the proposed buy back of equity shares as computed in the Statement attached herewith is, in our view properly determined in accordance with section 68(2)(b) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone financial statements and audited consolidated financial statements of the Company as at and for the year ended March 31, 2023;
- The Board of Directors of the Company, at their meeting held on February 01, 2024 have formed their opinion as specified in clause (x) of schedule I to the Buyback Regulations, on reasonable grounds and that the Company having regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above within a period of one year from the aforesaid date i.e. February 01, 2024.
- Based on the representations made by the Management, and other information and explanations given to us which to the best of our knowledge and belief were necessary for this purpose, we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration. Restriction on use

## 15.

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of section 68 and other applicable provisions of the Act and Buy-back Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India Stock Exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and for their diligence and may not be suitable for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior cons

For G. M. Kapadia & Co

Partner

Chartered Accountants Firm Registration No: 104767W Rajen Ashar

Place: Mumbai Dated this 1st day of February, 2024

Membership No: 048243 UDIN: 24048243BKFFQY8022

### Annexure A

Computation of amount of permissible capital payment towards buyback of Equity Shares in accordance with Section 68 (2) of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"), as amended, based on audited standalone and

addited consolidated illiancial statements as at and for year end	eu mai cii ji	2023.		
			(₹ in Lakhs)	
Particulars		Standalone	Consolidated	
Paid-up Capital as at March 31, 2023 (2,69,74,902 equity shares of facevalue₹10 each fully paid up)	A	2,697.49	2,697.49	
Free Reserves as at March 31, 2023*				
- Surplus in the statement of Profit & Loss Account		17,196.54	18798.30	
<ul> <li>Change in carrying amount of Asset/Liability on measurement of the Asset/liability at fair value</li> </ul>		107.13	107.13	
Total Free Reserves	В	17,089.41	18,690.87	
Total Paid-up Capital and Free Reserves as at March 31, 2023	C=A+B	19,786.90	21,388.36	
Maximum amount permissible for the buyback i.e. lower of 10% of Total Paid-up Capital and Free Reserves of Standalone and Consolidated Financial Statements		1,978.69		

\*Free Reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013 as Amended

For and on behalf of the Board of Directors of Orbit Exports Limited

### Pankal Seth Chairman and Managing Director

DIN: 00027554

Place: Mumba

Date: February 01, 2024 Unquote

Debt to Total Paid-up Capital and Free Reserves as per Regulation 4(II) of the SEBI Buy-back Regulations ₹ In Lakhs

Particulars Particulars		Standalone	Consolidated
Debt			
Long Term Borrowings as on March 31, 2023		1,744.75	1,744.75
Short Term Borrowings as on March 31, 2023		792.51	792.51
Total Debt	A	2,537.36	2,537.36
Total Pald-up Capital and Free Reserves as at March 31, 2023	В	19,786.90	21,388.36
Debt / (Paid-up Capital + Free Reserves) Ratio (Pre-Buyback)	C=A/B	0.13	0.12
Proposed Buyback	D	15	00
Debt / (Paid-up Capital + Free Reserves) Ratio (Post Buy-back)	E=A(B-D)	0.14	0.13

## For Orbit Exports Limited

Chief Financial Officer Place: Mumbai

Date: February 01, 2024

RECORD DATE AND SHAREHOLDER ENTITLEMENT

- As required under the SEBI Buy-back Regulations, the Company has fixed Tuesday, February 13, 2024 as the record date ("Record Date") for the purpose of determining the entitlement and the names of the Eligible Shareholders, who will be eligible to participate in the Buy-back.
- 13.2. As per the SEBI Buy-back Regulations and such other circulars or notifications, as may be applicable, the Eligible Shareholders as on the Record Date will receive a Letter of Offer along with a Tender Form including Form SH-4, as applicable, ("Letter of Offer") indicating the entitlement of the Eligible Shareholder for participating in the Buyback. Even if the Eligible Shareholder does not receive the Letter of Offer, the Eligible Shareholder may participate and tender Equity Shares in the Buy-back.
- 13.3. As required under the SEBI Buy-back Regulations, the dispatch of the Letter of Offer shall be through electronic mode only, within two (2) working days from the Record Date and that if any shareholder requires a physical copy of the Letter of Offer, a request has to be sent to the Company or Registrar to the Buy-back and the same shall be provided.
- After dispatch of the Letter of Offer, the Company will publish an advertisement in all editions of an English daily and all editions of a Hindi national daily, and Mumbai edition of a regional language Marathi daily to inform the Eligible Shareholders about the completion of dispatch of Letter of Offer. The dispatch advertisement will also include the link for shareholders to check their entitlement under the Buy-back
- The Equity Shares to be bought back as a part of the Buy-back is divided in two categories:
- reserved category for small shareholders (defined below); and general category for all other Eligible Shareholders.
- As defined in Regulation 2(i)(n) of the SEBI Buy-back Regulations, a "Small Shareholder" is a shareholder of the Company who holds Equity Shares having market value, on the basis of closing price of such Equity Shares on stock exchange as on Record Date, is not more than `2,00,000 (Rupees Two Lakh only).
- In accordance with the proviso to Regulation 6 of the SEBI Buy-back Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy-back or number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder". 13.8. Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible
- Shareholder, including small shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such shareholder belongs. The final number of Equity Shares the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. The Company shall accept all the Equity Shares validly tendered in the Buyback by Eligible Shareholders, on the basis of their Buy-back Entitlement as on the Record Date, Accordingly, the Company may not purchase all of the Equity Shares tendered by the Eligible Shareholders in the Buy-back. In accordance with Regulation 9(ix) of the SEBI Buy-back Regulations, in order to ensure that the same Eligible
- Shareholder with multiple demat accounts/ folios does not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and their entitlement under the Buy-back. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical Equity Shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, th Registrar to the Buy-back will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their ent and will be considered separately, where these Equity Shares are held for different schemes subaccounts and have a different demat account nomenciature based on information prepared by the Registrar and Transfer Agent as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body-broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held
- 13.10. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their ement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.
- 13.11. Shareholders' participation in Buy-back will be voluntary, Shareholders holding Equity Shares of the Company can choose to participate and receive cash in lieu of Equity Shares accepted under the Buy-back, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buy back, without any additional investment. Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Shareholders holding Equity Shares of the Company also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation

- of some other shareholders, if any.
- 13.12. If the Buy-back entitlement for any shareholder is not a round number, then the fractional entitlement shall be
- ignored for computation of entitlement to tender Equity Shares in the Buy-back. 13.13. The maximum tender under the Buy-back by any shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that
- 13.14. The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buy-back Regulations. The settlement of the tenders under the Buy-back will be done using the Stock Exchange Mechanism notified by SEBI vide the SEBI Circulars.
- 13.15. The Buy-back from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders themselve
- 13.16. Detailed instructions for participation in the Buy-back (tender of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which will be sent through email along with the tender form in due course to the shareholders holding Equity Shares of the Company as on the Record Date, who have their emai IDs registered with the Company/Registrar and Transfer Agent to the Company/ Depository. However, on receipt of a request by the Company/Manager to the Buy-back or Registrar to the Buy-back to receive a copy of Letter of Offer in physical format from such Shareholder (to whom Letter of Offer and tender form were emailed), the same will be
- PROCESS AND METHODOLOGY FOR THE BUY-BACK
- The Buy-back is open to all eligible shareholders/beneficial owners of the Equity Shares of the Company, holding 14.1. Equity Shares either in physical form ("Physical Shares") or in the dematerialized form ("Demat Shares") on the Record Date.
- 14.2. The Buy-back shall be implemented using the Stock Exchange Mechanism notified by SEBI vide the SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buy-back Regulations and as may be determined by the Board and on such terms and conditions as may be permitted by law from time to time.
- For implementation of the Buy-back, the Company has appointed Choice Equity Broking Private Limited as the registered broker to the Company ("Company Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buy-back and through whom the purchases and settlements on account of the Buy-back would be made by the Company. The contact details of the Company's Broker are as

Name: Choice Equity Broking Private Limited

Address: Sunil Patodia Tower, JB Nagar, Andheri (East), Mumbai - 400099, Maharashtra. India: Contact Person: Mr. Jeetender Joshi (Senior Manager):

Tel. No.: +91 22-67079857; E-mail ID: jeetender.joshi@choiceindia.com;

Website: www.choiceindia.com

Investor Grievance Email ID: ig@choiceindia.com SEBI Registration No: INZ000160131

- The Company will request Stock Exchanges to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy-back. BSE has been appointed as the designated stock exchange for the purpose of this Buy-back. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.
- At the beginning of the tendering period, the order for buying Equity Shares will be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stock-brokers ("Shareholder Broker") during normal trading hours of the secondary market. The Shareholder Broker can enter orders for Demat Shares as well as Physical Share
- 14.6. In the event the Shareholder Broker is not registered with BSE/NSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/NSE registered stock broker and can register themselves by using web based Unique Client Code application ("UCI online") facility through that BSE/NSE registered stock broke (after submitting all details as may be required by such BSE/NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCI online facility through any other BSE/NSE registered stockbroker, then that Eligible Shareholder may approach the Company's Broker to place their bids subject to completion of 'know your customer' requirements as required by the Company's Broker.
- Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each dernat account. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buy-back.
- Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the tendering period of the Buy-back. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance
- The cumulative quantity of Equity Shares tendered under the Buy-back shall be made available on the website of the BSE (www.bseindia.com) and NSE (www.nseindia.com) throughout the trading session and will be updated at specific intervals during the tendering period. 14.10. Further, the Company will not accept Equity Shares tendered for Buy-back which are under restraint order of the
- court or any other competent authority for transfer/sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise. 14.11. In accordance with Regulation 24(v) of the SEBI Buy-back Regulations, the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares
- 14.12. Procedure to be followed by Equity Shareholders holding Equity Shares in the dematerialised form:
- Eligible Shareholders who desire to tender their demat shares under the Buy-back would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buy-back.
- The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited or the National Securities Clearing Corporation ("Clearing Corporation"), by using the early pay in mechanism as prescribed by the Stock Exchanges or the Clearing Corporation prior to placing the bid by the Stock Broker.
- The relevant details and the settlement number under which the lien will be marked on the Equity Shares tendered for the Buy-back shall be informed in a separate circular that will be issued by the Stock Exchanges and/or the Clearing Corporation. The lien shall be marked by the Shareholder Broker in demat account of the Eligible Shareholders for the Equity
- Shares tendered in the Buy-back. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") to the Clearing Corporation. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demand account at the source depository during the tendering period. Inter Depository Tender Offer ("IDT") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool/ clearing corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the
- For custodian participant orders for demat shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of ours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/ bid has been placed. TRS will contain details of order submitted like bid ID number, application number, DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.
- It is clarified that in case of demat shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buy-back shall be deemed to have been accepted for Fligible Shareholders holding Equity Shares in demat form.
- Fligible shareholders who have tendered their demat shares in the buy-back shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not be limited to): (i) duly attested power of attorney, if any person other than the eligible shareholder has signed the tender form; (ii) duly attested/notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, in case any eligible shareholder is deceased, or court approved scheme of merger/ amalgamation for a company; and (iii) in case of companies, the necessary certified corporate authorizations (including board and/or general meeting resolutions).
- The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated buy-back decided by the Company, Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of buy-back of shares by the Company. In the event if any equity shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the eligible shareholders would be returned to them by the respective Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the eligible shareholder. On the date of the settlement, in case of Custodian Participant orders excess dematerialized shares or unaccepted dematerialized shares, if any, will be returned to the respective custodian depository pool account
- 14.13. Procedure to be followed by registered Equity Shareholders holding Equity Shares in the Physical Form: In accordance with SEBI Circular dated July 31, 2020 (Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144), shareholders holding shares in physical form are allowed to tender such shares in a buy-back undertaken through tender offer route. However, such tendering shall be as per the provisions of the SEBI Buy-back Regulations and terms of Letter of Offer
- Eligible Shareholders who are holding physical shares and intend to participate in the Buy-back will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company. (d) self-attested copy of PAN Card(s) of all Eligible Shareholders, (e) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the regist members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.
- Based on these documents, the Stock Broker shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buy-back using the Acquisition Window o the Stock Exchanges. Upon placing the bid, the Stock Broker shall provide a TRS generated by the Stock Exchanges' bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like folio number, certificate number, distinctive number, number of Equity Shares tendered, etc.
- Any Shareholder Broker/ Eligible Shareholder who places a bid for physical shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback (at the address mentioned at paragraph 18 below) on or before the Buy-back closing date. The envelope should be superscribed as "Orbit Exports Limited Buy-back Offer 2024". One copy of the TRS will be retained by the Registrar to the Buy-back and it will provide acknowledgement of the same to the Shareholder Broker
- The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buy-back Regulations and any further directions issued in this regard. Registrar to the Buy-back will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as 'Unconfirmed Physical Bids'. Once, Registrar to the Buy-back confirms the bids it will be treated as 'Confirmed Bids'. The reasons for Registrar's rejection will be available as download to the Seller Member.

- In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of the Buy-back.
- An unregistered shareholder holding physical shares may also tender their Equity Shares in the Buy-back by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, along with the offer form, copy of their PAN Card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any. In the tendering process, the Shareholder's Broker may also process the orders received from the Eligible Shareholders
- 14.14. Participation in the Buy-back by the Eligible Shareholders will be subject to tax on distributed income to such shareholders ("Buy-back Tax") in India and such tax obligation is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with applicable rules framed thereunder. However, in case of non-resident shareholders, this may be subject to capital gains taxation in hands of the shareholders in their respective tax jurisdiction. The transaction of the Buy-back would also be chargeable to securities transaction tax in India. Any consideration received by Eligible Shareholders pursuant to the Buy-back of shares will not be included in the total taxable income of such shareholders. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.
- 14.15. The Buy-back from the Eligible Shareholders who are residents outside India including foreign corporate bodies (including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt / provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including but not limited to account to the extent necessary or required from concerned authorities including but not limited to account to the extent necessary or required from concerned authorities including but not limited to account to the extent necessary or required from concerned authorities including but not limited to account to the extent necessary or required from concerned authorities including the limited to account to the extent necessary or required from concerned authorities including the limited to account to the extent necessary or required from concerned authorities including the limited to account the extent necessary or required from concerned authorities including the limited to account the extent necessary or required from concerned authorities including the limited to account the extent necessary or required from concerned authorities including the limited to account the extent necessary or required from concerned authorities including the limited to account the extent necessary or required from concerned authorities including the limited to account the limited to a extent necessary or required from concerned authorities including, but not limited to, approvals from the RBI under
- the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any. 14.16. The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Seller Member through which the Eligible Shareholder places the bid
- METHOD OF SETTLEMENT Upon finalization of the basis of acceptance as per the SEBI Buy-back Regulations:
- The settlement of trades shall be carried out in a manner similar to settlement of trade(s) in the secondary market. The Company will pay the consideration to the Company Broker, which will transfer the consideration pertaining to the Buy-back to the Clearing Corporation's bank account(s) as per the prescribed schedule. The settlement of fund obligation for demat shares shall be affected as per the SEBI Circulars and as prescribed by BSE and Clearing Corporation from time to time. For demat shares accepted under the Buy-back, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by the
- RBI/ the concerned bank(s), due to any reason, then the amount payable to the concerned shareholders will be transferred to the settlement account of the Shareholder Broker for onward transfer to such Eligible Shareholders. For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account
- In case of certain Eligible Shareholders viz., NRIs, non-residents etc. (where there are specific RBI and other regulatory requirements pertaining to funds payout) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the tlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by the BSE and the Clearing Corporation from time to time.
- Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buy-back. On receipt of the same, Clearing Corporation will cancel lien on the excess or unaccented blocked shares in the demat account of the shareholder. On the settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation.
- If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Shareholder Broker's depository pool account for onward transfer to the Eligible Shareholder.
- Any excess demat shares or unaccepted demat shares, if any, tendered by the Eligible Shareholders would be returned to them by the Clearing Corporation directly to the respective Eligible Shareholders' DP Account. In case of custodian participant orders, excess demat shares or unaccepted demat shares, if any, will be returned to the respective custodian depository pool account. In the case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on

- The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for the Buy-back ("Company Demat Escrow Account") provided it is indicated by the Company's Broke or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.
- The Eligible Shareholders of the demat shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of demat shares, due to rejection or due to non-acceptance in the Buy-back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of buyback of shares by the Company.
- Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the Eligible Shareholder(s) directly by the Registrar to the Buy-back. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by the Equity Shareholders holding Equity Shares in the physical form.
- The Shareholder Broker(s) would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buy-back. The Company Broker would issue a contract note to the Company for the Equity Shares accented under the Buy-back
- Eligible Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker(s) for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Shareholder Broker(s) upon the Eligible Shareholders for tendering Equity Shares in the Buy-back (secondary market transaction). The Buy-back consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.
- The lien marked against unaccepted Equity Shares will be released, if any, or would be returned by registered post or by ordinary post or courier (in case of physical shares) at the Eligible Shareholders' sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Buy-back
- The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy-back Regulations.
- **COMPLIANCE OFFICER** The Company has designated the following person as Compliance Officer for the Buy-back ("Compliance

Name:	Sonia Gupte				
Designation: Company Secretary & Compliance Officer					
Membership No. A43003					
Registered office:	$2^{\text{sr}}$ Floor, Mistry Bhavan, 122, Dinshaw Wachha Road, Churchgate, Mumbai-400020, Maharashtra, India.				
Email: investors@orbitexports.com					
Website:	www.orbitexports.com				
Contact:	+91 22 6625 6262				

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the

INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUY-BACK The Company has appointed the following as the Registrar to the Buy-back:

# **LINK**Intime

LINK INTIME INDIA PRIVATE LIMITED C101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083

Tel: +91 8108114949; Fax: +91 22 4918 6060 E-mail: orbitexports.buyback@linkintime.co.in; Website: www.linkintime.co.in Contact Person: Ajit Patankar SEBI Registration No.: INR000004058

Validity Period: Permanent Registration

In case of any query, the Eligible Shareholders may contact the Registrar to the Buy-back, appointed as the Investor Service Centre for the purpose of the Buy-back, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address.

MANAGER TO THE BUY-BACK

The Company has appointed the following as Manager to the Buy-back:

# SAFFRON

● ● ● ● energising ideas Saffron Capital Advisors Private Limited

605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India. Tel. No.: +91 22 49730394

E-mail ID: buybacks@saffronadvisor.com Investor Grievance E-mail ID: investorgrievance@saffronadvisor.com Website: www.saffronadvisor.com

Corporate Identification Number: U67120MH2007PTC166711 SEBI Registration Number: INM000011211

Contact Person: Narendra Kumar Gamini / Saurabh Gaikwad

### 19. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy-back Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, etc., which may be issued in relation to the Buy-back and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

### For and on behalf of the Board of Directors of ORBIT EXPORTS LIMITED

Pankaj Seth	Anisha Seth	Sonia Gupte
Sd/-	Sd/-	Sd/-
Chairman and Managing Director DIN: 00027554	DIN: 00027611	Company Secretary & Compliance Officer ICSI Membership Number: A43003

Place: Mumbai Date: February 2, 2024





**MUTHOOT CAPITAL SERVICES LIMITED** 

CIN: L67120KL1994PLC007726 Regd. Office: 3rd Floor; Muthoot Towers, M.G Road, Kochi - 682 035 Tel: 0484-6619600, Website: www.muthootcap.com Email: mail@muthootcap.com

## NOTICE

All customers of Muthoot Capital Services Limited (MCSL) and public are hereby informed that our branch, presently situated at "First Floor, Old Door No 10, New No 27, Choolaimedu High Road, Choolaimedu, Chennai, Tamil Nadu - 600 094" will be relocated to a new premise situated at "New No.609-C. "Spencer Plaza" 6" Floor, Situated at 20 Door No.769, Anna Salai, Chennai-600 002, Tamil Nadu "with effect from 13th of May 2024. Customers desirous of visiting the branch are, therefore, requested to kindly note that the branch will be functioning from the new premise from 13th of May, 2024.

Please note that the Company is not accepting any deposits through this Branch.

Date: 03/02/24

Managing Director (DIN:00011552)

## **PPGCL**

Regd Office: Shatabdi Bhawan, B12 & 13, Sector 4, Gautam Budh Nagar, Noida, Uttar Pradesh-201301 Plant Adress: PO- Lohgara, Tehsil-Bara, Prayagraj(Allahabad), Uttar Pradesh-212107 Phone: +91-120-6102000/6102009 ClN: U40101UP2007PLC032835

## NOTICE INVITING EXPRESSION OF INTEREST

Prayagraj Power Generation Company Limited invites expression of interest (EOI) from eligible vendors for Restoration & revamping Silo#2 including road & drain of 3x660 MW Thermal Power Plant at Prayagraj Power Generation Company Limited Bara, Dist. Prayagraj, Uttar Pradesh, India.

Details of pre-qualification requirements, bid security, purchasing of tender documen etc. may be downloaded using the URL - <a href="https://www.ppgcl.co.in/tenders.php">https://www.ppgcl.co.in/tenders.php</a> Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by 13th February 2024.

d) Figures for the period have been regrouped/rearranged whenever necessary to make them comparable.

**IDBI BANK LTD** Regd. Office - IDBI Tower, WTC Complex, Cuffe Parade, Musibai- 400005 CIN- L65190MH200480I148838

ITAIS GFO F GS GHA STRESSEE LOAN EXPOSURO

IDBI Bank Limited (Bank) intends to Transfer the Stressed Loan Exposure of West Coast Frozen Foods Pvt. Ltd. to the eligible permitted entities on "as is where is, as is what is", "whatever there is" and "without recourse" basis. Bank is proposing to undertake Bidding Process in all cash basis to solicit brinding bids in the form of irrevocable offers from eligible permitted entities in accordance with the regulatory guidelines issued by the RBI and all other relevant applicable laws. For details please visit Bank's website www.idbiank.in. Click on Quick links Notices & Tenders. For further details, you may contact at email-assignment@idbi.co.in.

The Bank reserves the right not to go sheard with the processed transfer.

The Bank reserves the right not to go ahead with the proposed transfe accept or reject any bids. General Manager Corporate Office NPA Management Group Place - Mumbal Date - 05.02.2024

2. DSITC of bucket (1Kg to 5Kg) filling machine for curd milk at AmulFed Dairy.

AmulFed Dairy (A unit of Gujarat Cooperative Milk Marketing Federation Ltd)

**TENDER NOTICE** 

AmulFed Dairy is one of the advanced state-of-the-art plant in Asia, AmulFed

Dairy manufacture Milk and Milk products like, Fermented Product, Milk Powder,

Ice-cream, Ghee, Butter and Long life milk under the brand name of Amul.

AmulFed Dairy invites bids from reputed vendors as per below details:

1. DSITC of Lab scale (10 LPH) UHT plant at AmulFed Dairy

3. Rate contract for sale of Printed and Unprinted waste from Packaging Film Plant

For further information please visit our website: www.amul.com/m/tender-notice

AmulFed Dairy, Gandhinagar

General Manager

Plot No. 35, Nr. Indira Bridge, Village Bhat, Dist: Gandhinagar, Pin: 382428, Phone 079-23969055-56

Amul



SACAR



roposals are invited from experienced Indian software agencies for the purpose of implementation and maintenance of Human Resource Management System (HRMS).

Details and RFP documents can be obtained from our website www.cbhfl.com and https://eprocurement.abcprocure.com/ EPROC

Last date for submission of proposal 20/02/2024 by 5:00 pm.

IFB AGRO INDUSTRIES LIMITED CIN: L01409WB1982PLC034590 Regd. Office: Plot No. IND: 5, Sector- I, East Kolkata Township, Kolkata - 700107

Ph: 033-39849675 complianceifbagro@ifbglobal.co Website: www.ifbagro.in

NOTICE
This is with reference to our communication dated 31st January, 2024 regarding intimation of the meeting of the of Directors scheduled to be held on Tuesday, 6th February, 2024 for consideration and approval of the unaudited standaione and consolidated financial results for the quarter and nine months ended on 31st December 2023.

It this connection, we wish to inform In this connection, we wish to inform you that the aforesaid meeting of Board of Directors stands cancelled due to unavoidable circumstances. The unavoidable circumstances. In e
Company will inform the Stock
Exchanges revised date of Board
Meeting, as per the prescribed timelines
under Regulation 29 of the Securities
and Exchange Board of India (Listing
Obligations & Disclosure Requirements)
Regulations, 2015, in due course. The information contained in this notice is also available on the Company website **www.ifbagro.in** and also or the website of Stock Exchanges viz Bombay Stock Exchanges viz.

Bombay Stock Exchange Ltd 
www.bseindia.com and National Stock

Exchange of India Ltd 
www.nseindia.com.

For IFB Agro Industries Limited Sd/-Kuntal Roy Company Secretary Date: 03.02.2024 Place : Kolkata



# MIRZA INTERNATIONAL LIMITED

Regd. Off.: 14/6, Civil Lines, Kanpur - 208001

website: www.mirza.co.in: e-mail: compliance@mirzaindia.com: Tel.: +91 512 2530775

### EXTRACT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023 (Rs. in Lakh except earning per share data).

	(rs. in Lakin except earning per snare data)												
				Standalone						Consoli	idated		
Sr.	Particulars	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year	Quarter	Quarter	Quarter	Nine Months	Nine Months	Year
No.		ended	ended	ended	ended	ended	ended	ended	ended	ended	ended	ended	ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	13860.93	20106.77	11820.72	46657.93	47726.35	63208.40	14321.56	21188.56	13002.80	48541.83	49265.90	65803.80
2	Net Profit/(Loss) for the period (before tax,	632.20	865.87	503.18	1741.73	3105.40	3410.75	585.74	646.65	506.10	1518.63	3109.05	3595.19
	Exceptional and/or Extraordinary Items)												
3	Net Profit/(Loss) for the period before tax	632.20	865.87	503.18	1741.73	3105.40	3410.75	585.74	646.65	506.10	1518.63	3109.05	3595.19
	(after Exceptional and/or Extraordinary items)												
4	Net Profit/(Loss) for the period after tax	486.70	604.87	405.18	1309.23	2388.77	2618.30	439.54	401.11	383.30	1084.91	2322.28	2644.07
	(after Exceptional and/or Extraordinary items)												
5	Total Comprehensive Income for the period	33.25	924.51	261.54	1084.77	1876.63	2546.23	18.86	678.95	248.66	895.57	1923.39	2622.99
	[Comprising profit/(loss) for the period (after												
	tax) and other comprehensive income (after												
	tax)]												
6	Equity Share Capital	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04	2,764.04
7	Reserves (excluding Revaluation Reserve)												
	as shown in the Balance sheet of the	-	-	-	-	-	45521.33	-	-	-	-	-	53,341.76
	previous year												
8	Earning Per Share (of Rs. 2/- each)						·	·					•
	(for continuing & discontinued operations)												
	1. Basic:	0.35	0.44	0.29	0.95	1.73	1.89	0.32	0.29	0.28	0.79	1.68	1.91
	2. Diluted:	0.35	0.44	0.29	0.95	1.73	1.89	0.32	0.29	0.28	0.79	1.68	1.91

- a) The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 03, 2024. The auditors of the Company have carried out a Limited Review Report of the same.
- b) The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchange(s) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of Quarterly Financial Results are available on the websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.mirza.co.in c) The above Consolidated Financial Results of Mirza International Limited (The Company), Wholly Owned Subsidiaries (WOS) i.e. T N S Hotels And Resorts Private Limited and RTS Fashion Ltd. are drawn in terms of Regulation 33 of SEBI (LODR)
- Regulations, 2015.

Sd/-Tauseef Ahmad Mirza **Managing Director** 

For Mirza International Limited

DIN: 00049037

Date: February 03, 2024

Place: New Delhi



# ORBIT EXPORTS LTD.

Corporate Identification Number (CIN): L40300MH1983PLC030872

Registered & Corporate Office: 2<sup>nd</sup> Floor, Mistry Bhavan, 122, Dinshaw Wachha Road, Churchgate, Mumbai-400020, Maharashtra, India. Tel. No. +91-22-66256262; Email: investors@orbitexports.com; Website: www.orbitexports.com Contact Person: Sonia Gupte, Company Secretary & Compliance Officer

## **PUBLIC ANNOUNCEMENT**

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF ORBIT EXPORTS LIMITED ("COMPANY") IN CONNECTION WITH THE BUY-BACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH A TENDER OFFER ROUTE USING STOCK EXCHANGE MECHANISM AS PRESCRIBED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This Public Announcement ("Public Announcement") is being made, in relation to the buy-back of fully paid-up equitshares, having a face value of ₹ 10/- (Rupees Ten only) each ("Equity Shares"), by Orbit Exports Limited ("Company") from the equity shareholders/ beneficial owners of the Company ("Buy-back") through the tender offer route using the Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting ("Stock Exchange Mechanism") notified by SEBI vide Circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the SEBI Circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016 and the SEBI Circular SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021, including any amendments or statutory modifications for the time being in force ("SEBI Circulars") or such other circulars or notifications, as may be applicable, pursuant to the provisions of Regulation 7(i) and other applicable provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactme time to time) ("SEBI Buy-back Regulations") and contains the disclosures as specified in Schedule II read with Schedule I of the SEBI Buy-back Regulations.

OFFER TO BUY-BACK UP TO 6,00,000 (SIX LAKHS) FULLY PAID-UP EQUITY SHARES HAVING FACE VALUE OF ₹ 10/- (RUPEES TEN ONLY) EACH OF THE COMPANY ("EQUITY SHARES") AT A PRICE OF ₹ 250/- (RUPEES TWO HUNDRED AND FIFTY ONLY) ("BUY-BACK PRICE") PER EQUITY SHARE, PAYABLE IN CASH, FOR AN AGGREGATE AMOUNT NOT EXCEEDING ₹15,00,00,000/- (RUPEES FIFTEEN CRORES ONLY), FROM THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF THE EQUITY SHARES OF THE COMPANYAS ON THE RECORD DATE, ON A PROPORTIONATE BASIS THROUGH TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column row in es may not conform exactly to the total figure given for that column or row.

DETAILS OF THE BUY-BACK OFFER AND BUY-BACK PRICE

- The Board of Directors of the Company, which expression shall include any committee constituted and authorized by the Board of Directors to exercise its powers ("Board"), at its meeting held on February 01, 2024, ("Board Meeting" has, pursuant to the provisions of Article 8.2 of the Articles of Association of the Company, Sections 68, 69 and 70 and 10 all other applicable provisions, if any, of the Companies Act, 2013, as amended ("Companies Act"), the Companies (Share Capital and Debentures) Rules, 2014, to the extent applicable, the Companies (Management and Administration) Rules, 2014 and in compliance with the SEBI Buy-back Regulations, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and subject to such other approvals, permissions, consents, sanctions and exemptions as may be necessary and subject to any modifications and conditions, if any, as may be prescribed or imposed by the Securities and Exchange Board of India ("SEBI"), Registrar of Companies, Mumbai, Maharashtra ("ROC"), BSE Limitled ("BSE"), National Stock Exchange of India Limited ("NSE") and/ or other authorities, institutions or bodies (together with SEBI, BSE and NSE, the "Appropriate Authorities"), as may be necessary, and subject to such conditions, alterations, amendments and modifications as may be prescribed or imposed by them while granting such approvals, permissions, consents, sanctions and exemptions which may be agreed by the Board, approved the buyback by the Company of up to 6,00,000 (Six Lakhs) Equity Shares representing up to 2.22% of the total paid-up Equity Shares of the Company at a price of ₹250/- (Rupees Two Hundred and Fifty only) per Equity Share ("Buy-back Price") payable in cash for an aggregate consideration of up to ₹15,00,00,000/- (Rupees Fifteen Crores only) ("Buy-back Size") excluding Transaction Costs (as defined below), on a proportionate basis through the "tender offer" route as prescribed under the SEBI Buy-back Regulations, from all of the equity shareholders/beneficial owners of the Company who hold Equity Shares as of the Record Date (as defined below) ("Buy-back").
- In accordance with Regulation 5(via) of the SEBI Buy-back Regulations, the Board may increase the maximum Buyback Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buy-back Size, till one working day prior to the Record Date fixed for the purpose of Buy-back.
- The Buy-back Size constitutes 7.58% and 7.01% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statements of the Company as on March 31, 2023 (i.e. the latest audited financial statements available as on the date of Board Meeting recommending the proposal of the Buy-back), respectively, which is within the prescribed limit of 10%.
- Since the Buy-back is less than 10% of the aggregate fully paid-up equity share capital and free reserves of the Company based on both audited standalone and consolidated financial statements of the Company as on March 31, 2023, the approval of the shareholders is not required for the Buy-back in terms of the SEBI Buy-back egulations and the Companies Act.
- The Company proposes to Buy-back not exceeding 6,00,000 (Six Lakhs) Equity Shares of the Company, representing 2.22% of the total number of Equity Shares of the existing total paid-up equity capital of the Company as on March 31, 2023, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buyback Regulations.
- The Company confirms that as required under Section 68(2)(d) of the Companies Act and Regulation 4(ii) of SEBI Buy-back Regulations, the ratio of the aggregate of secured and unsecured debts owed by the Company to the fully paid-up share capital and free reserves shall be less than 2:1 on Standalone and Consolidated basis after the
- The Buy-back Size does not include any brokerage, applicable taxes such as Buy-back Tax (as defined below) securities transaction tax, goods and services tax, stamp duty, expenses incurred or to be incurred for the Buy-back like filing fees payable to Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses etc. ("Transaction Costs").
- The Equity Shares are listed on the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") hereinafter together referred to as the "Stock Exchanges").
  - The Buy-back shall be undertaken on a proportionate basis from the equity shareholders/beneficial owners of the Company as on the Record Date (as defined below) ("Eligible Shareholders") through the tender offer process prescribed under Regulation 4(iv)(a) of the SEBI Buy-back Regulations. Additionally, the Buy-back shall be, subject to applicable laws, implemented by tendering of Equity Shares by Eligible Shareholders and settlement of the same through the stock exchange mechanism as specified by the SEBI in SEBI Circulars. In this regard, the Company will request the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buy-back. For the purposes of this Buy-back, BSE will be the designated stock exchange.
- 1.10. In terms of the SEBI Buy-back Regulations, under Tender Offer route, Promoter and Promoter Group have the option to participate in a Buy-back. Accordingly, the Promoter and Promoter Group (as defined below) have informed the 8.2. Company regarding their intention to participate in the Buy-back. The extent of their participation in the Buy-back has been detailed in Paragraph 8.1 of this Public Announcement.
- Participation in the Buy-back by Eligible Shareholders will trigger tax on distributed income to such shareholders ("Buy-back Tax") in India and such tax is to be discharged by the Company. This may trigger capital gains taxation in hands of shareholders in their country of residence, if outside India. The transaction of Buy-back would also be chargeable to securities transaction tax in India. In due course, the Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.
- 1.12. A copy of this Public Announcement is available on the website of the Company at www.orbitexports.com, website of the Manager to the Buy-back at www.saffronadvisor.com, will be available on the website of the SEBI at www.sebi.gov.in and on the website of the Stock Exchanges at www.bseindia.com and www.nseindia.com. NECESSITY FOR THE BUY-BACK
- It is proposed to do Buy-back of 6.00.000 (Six Lakhs) Fully Paid-Up Equity Shares having a face value of ₹ 10/- each from the Eligible Shareholders of the Company which will help the Company to achieve the following objectives:
- Improve the valuation of the Company and fair valuation of the share price; Enhancing the overall return to shareholders in the long run;
- Creating long term value for shareholders;
- Improving the fundamental ratios of the Company;
- Exit option to shareholders particularly small shareholders at a premium over market price
  - Accordingly, the above proposed objectives could be achieved by returning part of the surplus cash back to shareholders through the Buy-back process and lead to reduction of outstanding Shares. Further, the Buy-back will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for
- MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP EQUITY SHARE CAPITAL AND FREE RESERVES AND SOURCES OF FUNDS FROM WHICH BUY-BACK WOULD BE FINANCED
- The maximum amount required under the Buy-back will not exceed ₹ 15,00,00,000/- (Rupees Fifteen Crores only) ("Buy-back Size"), excluding Transaction Costs. The said amount constitutes 7.58% and 7.01% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone and consolidated financial statu the Company as on March 31, 2023 (i.e. the latest audited financial statements available as on the date of Board eeting recommending the proposal of the Buy-back), respectively, which is within the prescribed limit of 10%
- 3.2. The funds for the implementation of the Buy-back (including the Transaction Costs) will be sourced out of the free reserves of the Company and/or such other source as may be permitted by the SEBI Buy-back Regulations or the
- The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements
- The funds borrowed, if any, from banks and financial institutions will not be used for the purpose of the Buy-back.
- ${\bf MAXIMUM\,BUY-BACK\,PRICE\,AND\,THE\,BASIS\,OF\,ARRIVING\,AT\,THE\,BUY-BACK\,PRICE}$ The Equity Shares of the Company are proposed to be bought back at a price of ₹250/- (Rupees Two Hundred and
- Fifty only) ("Buy-back Price") per Equity Share. 4.2. The Buy-back Price has been arrived at after considering various factors including, but not limited to (i) trends in the rolume weighted average prices, closing prices of the Equity Shares traded on the Stock Exchanges where the Equity Shares are listed, (ii) the net worth of the Company (iii) Earnings Per Equity Share (iv) the closing market price of the Equity Shares on the Stock Exchanges where the Equity Shares are listed as on the date of intimation of the Board Meeting for considering Buy-back (v) Book Value (vi) the closing market price of the Equity Shares on the
- The Buy-back Price represents: Premium of 42.33% and 44.22% over the closing price of the Equity Shares on BSE and NSE, respectively as on

Stock Exchanges where the Equity Shares are listed as on the date of the Board Meeting for considering Buy-back.

- the day preceding the Intimation Date. i.e., Tuesday, January 23, 2024. Premium of 29.47% and 29.40% over the closing price of the Equity Shares on BSE and NSE, respectively as on
- the day preceding the date of Board Meeting i.e., Wednesday, January 31, 2024.
- The annualized return on net worth of the Company was 15.17% and 15.78% for the year ended on the basis of audited standalone and consolidated financial statements, respectively, as at March 31, 2023.
- The basic and diluted earnings per Equity Share of the Company prior to the Buy-back, for the year ended on the basis of audited standalone and consolidated financial statements, respectively, as at March 31, 2023 was basic ₹ 11.19/- & diluted ₹ 11.15/- and basic ₹ 12.37/- and diluted ₹ 12.33/- per Equity Share, respectively.
- The closing market price of the Equity Shares as on the date of intimation of the Board Meeting for considering the Buy-back, being Wednesday, January 24, 2024, was ₹ 186.65/- on NSE and ₹ 186.20/- on BSE. The Buy-back Price is above the book value per Equity Share of the Company, which for the year ended on the
- pasis of audited standalone and consolidated financial statements, as at March 31, 2023 was ₹74.63/- per Equity Share and ₹ 80.76/- per Equity Share, respectively.
- The closing market price of the Equity Shares as on the date of Board Meeting for considering the Buy-back, being Thursday, February 01, 2024, was₹ 192.95/- on NSE and ₹ 192.25/- on BSE.
- MAXIMUM NUMBER OF SECURITIES THAT THE COMPANY PROPOSES TO BUY-BACK The Company proposes to buy-back of not exceeding 6,00,000 (Six Lakhs) Equity Shares of the Company,
  - representing 2.22% of the total number of equity shares in the total paid-up equity capital of the Company as on March 31, 2023, which is within the limit of 25% as per the provisions of the Companies Act and the SEBI Buy-back
- METHOD TO BE ADOPTED FOR THE BUY-BACK
  - The Buy-back shall be on a proportionate basis, through the tender offer route, as prescribed under the SEBI Buyback Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges" notified by SEBI vide SEBI Circulars. The Buy-back will be implemented in accordance with the Companies Act read with the rules framed there under, to the extent applicable, the SEBI Buy-back Regulations and on such terms and conditions as may be deemed fit by the Company. In this regard, the Company will request

28-03-2014

18-06-2014

16-02-2017

10-08-2018

Open Market

Conversion of Warrants

Open Market

- the Stock Exchanges to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buy-back, BSE will be the designated stock exchange.
- DETAILS OF THE SHAREHOLDING AND TRANSACTIONS OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP, DIRECTORS OF PROMOTERS/MEMBERS OF THE PROMOTER GROUP, DIRECTORS. KEY MANAGERIAL PERSONNEL AND PERSON IN CONTROL OF THE COMPANY, IN THE EQUITY SHARES OF THECOMPANY
- The aggregate shareholding of (i) promoters, members of the promoter group ("Promoter Group") and persons in control of the Company; (ii) the directors/ partners/trustees of the Promoter and Promoter Group of the Company; and (iii) directors and key managerial personnel of the Company as on the Board Meeting Date, i.e., Thursday, February 01, 2024 and on the date of the Public Announcement i.e. Friday, February 02, 2024, is as follows:
  - Aggregate shareholding of the Promoters, Promoter Group and persons in control of the Company:

S. No.	Name of the Shareholder	Number of Equity Shares held	% of Shareholding
1	Pankaj Seth	1,11,73,045	41.35
2	Anisha Seth	39,99,017	14.80
3	Parth Seth	1,19,138	0.44
4	Vishakha Pankaj Seth	16,657	0.06
5	Pankaj S Seth (HUF)	9,449	0.03
6	Mediaman Multitrade Pvt Ltd	25,77,084	9.54
	Total	1,78,94,390	66.22

Aggregate shareholding of the directors of the Promoter and Promoter Group of the Company, where the Promote and Promoter Group is a company

S. No.	Name of the Promoter company	Name of Directors	No. of Equity Shares held in the Company	% of Shareholding
	Mediaman Multitrade Pvt.	Anisha Seth	39,99,017	14.80
'·	1. Ltd.	Parth Seth	1,19,138	0.44
	TOTAL		41,18,155	15.24

Aggregate Shareholding of the directors and key managerial personnel of the Company:

S. No.	Name of the Shareholder	Designation	No. of Equity Shares held	% of Shareholding
1.	Pankaj Seth	Managing Director	1,11,73,045	41.35
2.	Anisha Seth	Whole-Time Director	39,99,017	14.80
3.	Varun Daga	Non-Executive Director	18,56,246	6.86
4.	Parth Seth	Executive Director	1,19,138	0.44
5.	Pardeep Khosla	Independent Director	Nil	0.00
6.	Sunil Buch	Independent Director	Nil	0.00
7.	Chetna Malaviya	Independent Director	Nil	0.00
8.	Chetan Mehra	Independent Director	Nii	0.00
9.	Rahul Tiwari	Chief Financial Officer	Nil	0.00
10.	Sonia Gupte	Company Secretary	Nil	0.00
	TO <sup>-</sup>	ΓAL	1,71,47,446	63.45

- No Equity Shares of the Company were either purchased or sold by the Promoter and Promoter Group, persons who are in control of the Company, Directors of the Promoter Group Company and Directors and Key Managerial Personnel of the Company, during a period of six months preceding the date of the Board Meeting Date, i.e. Thursday, February 01, 2024, and from the date of the Board Meeting till the date of this Public Announcement i.e.
- The maximum and minimum price at which purchases and sales referred at point 7.2 above were made along with the relevant dates: Not Applicable
- INTENTION OF THE PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUY-BACK
- In terms of the SEBI Buy-back Regulations, under the tender offer route, the Promoters, members of the Promote Group and persons in control of the Company have an option to participate in the Buy-back. In this regard the Promoters of the Company has expressed its intention to participate in the Buy-back vide its letter dated February 01, 2024 and may tender, based on its entitlement, up to an aggregate maximum of 1,78,94,390 Equity Shares of such lower number of Equity Shares, in accordance with the provisions of the SEBI Buy-back Regulations:

Sr. No.	Name	Number of Equity Shares Held	Maximum Number of Shares Intended to Tender
1	Pankaj Seth	48,54,085	48,54,085
2	Pankaj Seth jointly held with Anisha Seth	63,18,960	63,18,960
3	Anisha Seth	39,97,047	39,97,047
4	Anisha Seth jointly held with Pankaj Seth	1,970	1,970
5	Parth Seth	1,19,138	1,19,138
6	Vishakha Pankaj Seth jointly held with Anisha Seth	16,657	16,657
7	Pankaj S Seth (HUF)	9,449	9,449
8	Mediaman Multitrade Pvt Ltd	25,77,084	25,77,084
	Total	1 78 94 390	1 78 94 390

The date, price and other details of the Equity Shares held by the Promoter and Promoter Group who are intending to tender their Equity Shares are as follows:

Date of Transaction	Nature of Transaction	Number of Equity Shares	Cumulative Equity shares	Transaction Price per Share (₹)	Face Value (₹
	Pankai Seth	(PAN based ho			
		2,000*			10
06-04-2004	Open Offer acquisition from erstwhile	11,78,700	11,80,700	4.70	10
		1,00,540			
03-08-2004	Open Offer			6.00	10
20-11-2007	Right Issue	12,81,240	25,62,480	10.00	10
23-01-2008	Preferential Issue	1,75,000	27,37,480	32.15	10
07-08-2009	Open Market	1,80,000	29,17,480	13.10	10
31-03-2011	Conversion of Warrants	1,12,280	30,29,760	38.00	10
30-05-2011	Open Market	11,000	30,40,760	81.50	10
31-05-2011	Open Market	7,500	30,48,260	84.02	10
22-03-2012	Conversion of Warrants	1,75,000	32,23,260	38.00	10
27-04-2012	Conversion of Warrants	1,12,720	33,35,980	38.00	10
12-07-2012	Bonus Issue	16,67,990	50,03,970	NA	10
17-12-2012	Open Market	2,151	50,06,121	64.80	10
18-12-2012	Open Market	10,500		65.00	10
19-12-2012	Open Market	7,500	50,24,121	64.93	10
20-12-2012	Open Market	12,471	50,36,592	64.99	10
03-01-2013	Open Market	7,500	50,44,092	65.00	10
26-02-2013	Open Market			70.00	10
	<u> </u>	85,000	51,29,092		
07-11-2013	Open Market	1	51,29,093	101.85	10
16-12-2013	Conversion of Warrants	2,00,000	53,29,093	76.57	10
20-03-2014	Conversion of Warrants	75,000	54,04,093	76.57	10
27-03-2014	Open Market	5,000	54,09,093	100.35	10
28-03-2014	Open Market	7,500	54,16,593	103.03	10
18-06-2014	Conversion of Warrants	2,25,000	56,41,593	76.57	10
16-02-2017	Bonus Issue	56,41,593	1,12,83,186	NA	10
10-08-2018	Open Market	30,000	1,13,13,186	145.29	10
26-06-2018	Open Market	149	1,13,13,335	128.38	10
26-06-2018	Open Market	8,777	1,13,22,112	128.97	10
18-02-2020	Open Market	15,000	1,13,37,112	80.15	10
19-08-2020	Gift	(1,00,000)	1,12,37,112	NA	10
04-11-2021	Open Market	5,000	1,12,42,112	80.43	10
18-02-2022	Open Market	12,249	1,12,54,361	122.80	10
					10
06-01-2023	Buy-Back	(3,581)	1,12,50,780	245.00	
06-01-2023	Buy-Back	(513)	1,12,50,267	245.00	10
06-01-2023	Buy-Back	(77,222)	1,11,73,045	245.00	10
	Total	1,11,73,045			
	Anisha Seth	(PAN based ho			
		7,100*	7,100		19
06-04-2004	Open Offer	3,700	10,800	6.00	1
20-11-2007	Rights Issue	10,800	21,600	10.00	10
22-04-2008	Preferential Issue	1,75,000	1,96,600	32.15	10
07-08-2009	Open Market	1,80,000	3,76,600	13.10	16
31-03-2011	Conversion of Warrants	1,12,280	4,88,880	38.00	10
30-05-2011	Open Market	5,350	4,94,230	81.50	10
31-05-2011	Open Market	10,000	5,04,230	83.72	10
22-03-2012	Conversion of Warrants	1,75,000	6,79,230	38.00	16
			=		
27-04-2012	Conversion of Warrants	1,12,720			1
15-05-2012	Open Market	500			1
12-07-2012	Bonus Issue	3,96,225			1
19-12-2012	Open Market	7,500			1
03-01-2013	Open Market	7,500			1
04-01-2013	Open Market	220			16
11-02-2013	Open Market	5,000			1
12-02-2013	Open Market	50,000	12,58,895	73.99	10
19-02-2013	Open Market	56,000			1
20-02-2013	Open Market	50,000			16
02-05-2013	Open Market	13,500			1
16-12-2013	Conversion of Warrants	2,00,000			10
20-03-2014	Conversion of Warrants	75,000			10
27-03-2014	Open Market	5,000	16,58,395	100.48	1

16,65,895

18,90,895

38,01,790

7.500

2,25,000

18,90,895

20,000

102.36

76.57

145.29

NA

24-09-2018 140.78 Open Market 38.13.853 130.04 27-06-2018 Open Market 2.063 23-03-2020 Open Market 1.80.450 39.94.303 51.98 26-03-2020 Open Market 25,255 40.19.558 61.88 04-11-2021 Open Market 5.000 40,24,558 80.80 14-02-2022 40,26,647 115.41 Open Market 2,089 120.53 18-02-2022 Open Market 42,623 40,69,270 06-01-2023 Buy-Back 245.00 06-01-2023 Buy-Back 40,15,440 245.00 06-01-2023 Buy-Back (16,423)39,99,017 245.00 Total 39,99,017

Partn Setn (PAN Dased noiding)							
21-08-2017	Open Market	1,000	1,000	150.09			
24-10-2017	Open Market	500	1,500	160.75			
28-06-2018	Open Market	1,038	2,538	121.65			
15-11-2019	Open Market	1,400	3,938	84.99			
19-11-2019	Open Market	2,358	6,296	83.24			
20-11-2019	Open Market	3,307	9,603	82.50			
27-11-2019	Open Market	1,877	11,480	84.30			
28-11-2019	Open Market	884	12,364	84.00			
29-11-2019	Open Market	1,631	13,995	84.88			
05-12-2019	Open Market	1	13,996	81.50			
06-12-2019	Open Market	1,412	15,408	83.71			
09-12-2019	Open Market	3,500	18,908	86.34			
11-12-2019	Open Market	56	18,964	83.50			
12-12-2019	Open Market	168	19,132	85.10			
13-12-2019	Open Market	1,108	20,240	88.53			
20-12-2019	Open Market	2,670	22,910	84.01			
23-12-2019	Open Market	1	22,911	84.50			
27-12-2019	Open Market	2,000	24,911	84.50			
20-03-2020	Open Market	1,500	26,411	61.00			
19-08-2020	Gift	1,00,000	1,26,411	NA			
06-01-2023	Buy-Back	(7,273)	1,19,138	245.00			
•	Total	1,19,138	•				
	Vishakha Pankaj	Seth (PAN based	holding)				

		(PAN based hole	ding)		
21-08-2017	Open Market	1,000	1,000	150.09	10
24-10-2017	Open Market	500	1,500	160.75	10
28-06-2018	Open Market	1,038	2,538	121.65	10
15-11-2019	Open Market	1,400	3,938	84.99	10
19-11-2019	Open Market	2,358	6,296	83.24	10
20-11-2019	Open Market	3,307	9,603	82.50	10
27-11-2019	Open Market	1,877	11,480	84.30	10
28-11-2019	Open Market	884	12,364	84.00	10
29-11-2019	Open Market	1,631	13,995	84.88	10
05-12-2019	Open Market	1	13,996	81.50	10
06-12-2019	Open Market	1,412	15,408	83.71	10
09-12-2019	Open Market	3,500	18,908	86.34	10
11-12-2019	Open Market	56	18,964	83.50	10
12-12-2019	Open Market	168	19,132	85.10	10
13-12-2019	Open Market	1,108	20,240	88.53	10
20-12-2019	Open Market	2,670	22,910	84.01	10
23-12-2019	Open Market	1	22,911	84.50	10
27-12-2019	Open Market	2,000	24,911	84.50	10
20-03-2020	Open Market	1,500	26,411	61.00	10
19-08-2020	Gift	1,00,000	1,26,411	NA.	10
06-01-2023	Buy-Back	(7,273)	1,19,138	245.00	10
	Total	1,19,138	1,10,100		
Vishakha Pankaj Seth (PAN based holding)					
20-07-2016	Open Market	1,000	1.000	241.20	10
22-07-2016	Open Market	35	1,035	240.20	10
25-07-2016	Open Market	870	1,905	245.58	10
26-07-2016	Open Market	2,095	4,000	249.61	10
23-02-2017	Bonus Issue	4,000	8.000	NA.	10
28-08-2017	Open Market	1,326	9,326	149.58	10
28-08-2017	Open Market	2.674	12,000	148.10	10
20-11-2019	Open Market	1,409	13,409	83.30	10
21-11-2019	Open Market	404	13,813	84.42	10
25-11-2019	Open Market	838	14,651	83.90	10
26-11-2019	Open Market	2,525	17,176	84.61	10
27-11-2019	Open Market	500	17,676	84.11	10
08-07-2021	Open Market	(2)	17.674	72.00	10
06-01-2023	Buy-Back	(1,017)	16,657	245.00	10
	Total	16,657			
	Pankaj S Seth (H	UF) (PAN based	d holding)		
20-11-2019	Open Market	123	123	83.50	10
27-11-2019	Open Market	1,140	1,263	84.00	10
29-11-2019	Open Market	1,000	2,263	85.45	10
03-12-2019	Open Market	226	2,489	80.25	10
05-12-2019	Open Market	1	2,490	81.30	10
06-12-2019	Open Market	553	3,043	83.50	10
09-12-2019	Open Market	1,000	4,043	86.15	10
10-12-2019	Open Market	2	4,045	84.15	10
12-12-2019	Open Market	3,200	7,245	85.80	10
13-12-2019	Open Market	1,000	8,245	88.77	10
30-12-2019	Open Market	58	8,303	84.50	10
31-12-2019	Open Market	1,723	10,026	84.50	10
06-01-2023	Buy-Back	(577)	9,449	245.00	10
	Total	9,449	2,.10		
		-,			

	Total	16,657			
	Pankaj S Seth (H	UF) (PAN based he	olding)		
20-11-2019	Open Market	123	123	83.50	Т
27-11-2019	Open Market	1,140	1,263	84.00	_
29-11-2019	Open Market	1,000	2,263	85.45	Т
03-12-2019	Open Market	226	2,489	80.25	
05-12-2019	Open Market	1	2,490	81.30	
06-12-2019	Open Market	553	3,043	83.50	
09-12-2019	Open Market	1,000	4,043	86.15	
10-12-2019	Open Market	2	4,045	84.15	
12-12-2019	Open Market	3,200	7,245	85.80	_
13-12-2019	Open Market	1,000	8,245	88.77	_
30-12-2019	Open Market	58	8,303	84.50	
31-12-2019	Open Market	1,723	10,026	84.50	Т
06-01-2023	Buy-Back	(577)	9,449	245.00	Т
	Total	9,449	•	•	
	Mediaman Multitrade	Pvt Ltd (PAN base	ed holding)		
01-12-2009	Open Market	2.48.236	2.48.236	14.02	Т

3.15.000

5.63.236

12,52,540

12,52,740

12,52,892

12,53,659

12,53,661

12,54,160

12,54,257

12,54,927

200

152

767

499

97

670

259.68

264.53

264.53

264.00

266.50

265.18

265.53

264.87

Open Market

30-11-2016

01-12-2016

01-12-2016

02-12-2016

02-12-2016

05-12-2016

09-12-2016

09-12-2016

post Buy-back.

Open Market

00 02 20 10	Open Mantet		0,00,200	20.00	, ,
26-05-2010	Preferential Allotment	1,60,000	7,48,236	35.00	10
16-12-2010	Open Market	20,000	7,68,236	54.60	10
05-08-2011	Open Market	2,000	7,70,236	92.61	10
11-08-2011	Open Market	1,000	7,71,236	88.06	10
12-08-2011	Open Market	1,000	7,72,236	88.63	10
04-04-2012	Open Market	500	7,72,736	82.22	10
09-04-2012	Open Market	500	7,73,236	84.49	10
10-04-2012	Open Market	300	7,73,536	87.28	10
11-04-2012	Open Market	800	7,74,336	87.57	10
12-04-2012	Open Market	2,100	7,76,436	84.84	10
13-04-2012	Open Market	1,631	7,78,067	82.70	10
16-04-2012	Open Market	602	7,78,669	83.06	10
17-04-2012	Open Market	253	7,78,922	82.12	10
19-04-2012	Open Market	400	7,79,322	84.37	10
20-04-2012	Open Market	6,600	7,85,922	91.10	10
24-04-2012	Open Market	1,000	7,86,922	91.23	10
25-04-2012	Open Market	5,500	7,92,422	93.05	10
12-07-2012	Bonus Issue	3,97,093	11,89,515	NA	10
18-02-2013	Open Market	200	11,89,715	73.01	10
16-05-2013	Open Market	24,000	12,13,715	71.85	10
06-08-2013	Open Market	4,500	12,18,215	77.40	10
13-08-2013	Open Market	1,156	12,19,371	75.13	10
30-08-2013	Open Market	1,676	12,21,047	72.85	10
03-09-2013	Open Market	1	12,21,048	98.04	10
04-09-2013	Open Market	325	12,21,373	73.26	10
06-09-2013	Open Market	101	12,21,474	72.36	10
12-03-2014	Open Market	2,770	12,24,244	98.30	10
14-03-2014	Open Market	73	12,24,317	100.49	10
27-03-2014	Open Market	1,764	12,26,081	99.49	10
13-06-2016	Open Market	4,000	12,30,081	221.54	10
21-06-2016	Open Market	2,000	12,32,081	235.97	10
21-06-2016	Open Market	5,000	12,37,081	235.67	10
23-06-2016	Open Market	3,000	12,40,081	236.47	10
23-06-2016	Open Market	3,000	12,43,081	236.47	10
29-07-2016	Open Market	6,002	12,49,083	229.16	10
01-08-2016	Open Market	1,998	12,51,081	231.55	10
28-11-2016	Open Market	672	12,51,753	263.91	10
28-11-2016	Open Market	12	12,51,765	265.67	10
29-11-2016	Open Market	548	12,52,313	265.51	10
29-11-2016	Open Market	59	12,52,372	265.26	10
30-11-2016	Open Market	98	12,52,470	264.79	10
00 44 0040	A 14 1 1	70	40 50 540	050.00	40

	Total	25,77,084			
06-01-2023	Buy-Back	(51,856)	25,77,084	245.00	10
23-03-2017	Open Market	90,160	26,28,940	52.36	10
03-10-2017	Open Market	9,631	25,38,780	144.99	10
03-10-2017	Open Market	1,150	25,29,149	145.26	10
07-03-2017	Open Market	115	25,27,999	145.07	10
07-03-2017	Open Market	3,162	25,27,884	145.28	10
06-03-2017	Open Market	2,615	25,24,722	145.69	10
06-03-2017	Open Market	7,715	25,22,107	146.20	10
22-02-2017	Bonus Issue	12,57,196	25,14,392	NA	10
12-12-2016	Open Market	2,041	12,57,196	270.25	10
12-12-2016	Open Market	228	12,55,155	268.81	10

the Company pursuant to their respective participation in the Buy-back in their capacity as equity shareholders of the Company and the change in their shareholding as per the response received in the Buy-back, as a result

of the extinguishment of equity shares which will lead to reduction in the equity share capital of the Company



NO DEFAULTS

The Company confirms that there are no defaults subsisting in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any financial

CONFIRMATIONS FROM THE COMPANY AS PER THE PROVISIONS OF THE SEBI BUY-BACK REGULATIONS AND THE COMPANIES ACT

all the equity shares of the Company are fully paid-up;

the Company shall not issue and allot any Equity Shares or other specified securities including by way of bonus issue till the expiry of the Buy-back period i.e. from the date of Board meeting approving the Buy-back of its equity shares till the date on which the payment of consideration to shareholders who have accepted the Buy-back Offer is nade in accordance with the Companies Act and the SEBI Buy-back Regulations ("Buy-back Period");

the Company, as per the provisions of Section 68(8) of the Companies Act, shall not make any further issue of the same kind of Equity Shares or other securities including allotment of new equity shares under Section 62(1)(a) or other specified securities within a period of 6 (six) months after the completion of the Buy-back except by way of bonus shares or Equity Shares issued in order to discharge subsisting obligations such as conversion of warrants, stock option schemes, sweat equity or conversion of preference shares or debentures into Equity Shares; unless otherwise as may be specifically permitted under any relaxation circular issued by SEBI, as per Regulation

24(i)(f) of the SEBI Buy-back Regulations, the Company shall not raise further capital for a period of one year from the expiry of the Buy-back Period i.e. the date on which the payment of consideration to shareholders who have accepted the Buy-back offer is made except in discharge of subsisting obligations;

the Company shall not buy-back its Equity Shares or other specified securities from any person through negotiated deal whether on or off the stock exchanges or through spot transactions or through any private arrangement in the nplementation of the Buy-back

the aggregate amount of the Buy-back i.e. up to ₹15,00,00,000/- (Rupees Fifteen Crores only) does not exceed 10% of the total paid-up capital and free reserves of the Company as per the audited standalone and consolidated financial statements, respectively, as at March 31, 2023;

the number of Equity Shares proposed to be purchased under the Buy-back i.e. 6,00,000 (Six Lakhs) Equity Shares does not exceed 25% of the total number of Equity shares in the total paid-up equity capital of the Company as per the latest audited standalone and consolidated financial statements, respectively, as at March 31, 2023;

there are no pending schemes of amalgamation or compromise or arrangement pursuant to the Companies Act ("Scheme") involving the Company, and no public announcement of the Buy-back shall be made during pendency of any such Scheme:

the Company shall not make any further offer of buy-back within a period of one year reckoned from the expiry of the Buy-back Period:

The Buy-back shall be completed within a period of one year from the date of passing of the Board Resolution. the Company shall not withdraw the Buy-back offer after the letter of offer is filed with the SEBI or the public Xİ. announcement of the offer of the Buy-back is made;

the Company shall comply with the statutory and regulatory timelines in respect of the Buy-back in such manner as rescribed under the Companies Act and/or the SEBI Buy-back Regulations and any other applicable laws;

the Company shall not utilize any borrowed funds, whether secured or unsecured, of any form or nature, from panks or financial institutions for the purpose of buying back its Equity Shares tendered in the Buy-back;

the Company shall not directly or indirectly purchase its own Equity Shares through any subsidiary company including its own subsidiary companies, or through any investment company or group of investment compa

the Company shall earmark and make arrangements for adequate sources of funds for the purpose of the Buyack in accordance with the SEBI Buy-back Regulations;

the Company is in compliance with the provisions of Section 92, 123, 127 and 129 of the Companies Act;

the Company will ensure consequent reduction of its share capital post Buy-back and the Equity Shares bought back by the Company will be extinguished and physically destroyed in the manner prescribed under the SEBI Buy-back Regulations and the Companies Act within the specified timelines;

there are no defaults (either in past or subsisting) in the repayment of deposits, interest payment thereon, redemption of debentures or payment of interest thereon or redemption of preference shares or payment of dividend due to any shareholder, or repayment of any term loans or interest payable thereon to any shareholder or financial institution or banking company, as the case may be;

the Company will not buy-back Equity Shares which are locked-in or non-transferable until the pendency of such lock-in or until the time the Equity Shares become transferable, as applicable

the consideration for the Buy-back shall be paid by the Company only in cash;

the ratio of the aggregate of secured and unsecured debts owed by the Company after the Buy-back shall be less than or equal to 2:1 of its paid-up capital and free reserves based on the audited standalone and consolidated financial statements of the Company as per the latest audited standalone and consolidated financial statements as at March 31, 2023 respectively, as prescribed under the Companies Act and the SEBI Buy-back Regulations;

the Company shall transfer from its free reserves or securities premium account and/ or such sources as may be permitted by law, a sum equal to the nominal value of the Equity Shares bought back through the Buy-back to the capital redemption reserve account and the details of such transfer shall be disclosed in its subsequent audited standalone and consolidated financial statements;

the Buy-back shall not result in delisting of the Equity Shares or other specified securities from the Stock

the Buy-back would be subject to the condition of maintaining minimum public shareholding requirements as specified in Regulation 38 of the SEBI Listing Regulations and under the Securities Contracts (Regulation) Rules,

as per Regulation 24(i)(e) of the SEBI Buy-back Regulations, the promoters and members of promoter group, and their associates shall not deal in the Equity Shares or other specified securities of the Company either through the stock exchanges or off-market transactions (including inter-se transfer of Equity Shares among the promoters and members of promoter group) from the date of the Board meeting approving buy-back till the closing of the Buy-back

the Buy-back will not be in contravention of Regulation 4(vii) of SEBI Buy-back Regulations, i.e. the Company not made the offer of Buy-back within a period of one year reckoned from the date of expiry of buy-back period of the preceding offer of buy-back; and

As on the date this Public Announcement, the Company has obtained facilities with lenders. In accordance with Regulation 5(i)(c) and Schedule I clause (xii) of the SEBI Buy-back Regulations, it is confirmed that there is no breach of any covenants of loans taken from all the lenders. Further, the Company has obtained such approvals as may be required from the lenders pursuant to the provisions of such facilities

CONFIRMATIONS FROM THE BOARD OF DIRECTORS OF THE COMPANY

As required under clause (x) of Schedule I in accordance with Regulation 5(iv)(b) of the SEBI Buv-back Regulations, the Board hereby confirms that it has made a full enquiry into the affairs and prospects of the Company and has formed an opinion that:

immediately following the date of board meeting, being February 01, 2024 ("Board Resolution") approving the Buy-back, there will be no grounds on which the Company could be found unable to pay its debts;

as regards the Company's prospects for the year immediately following date of the Board Resolution, having regard to Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of 1 (one) year from the date of the Board Resolution; and

in forming the aforementioned opinion, the Board has taken into account the liabilities (including prospective and contingent liabilities) as if the Company was being wound up under the provisions of the Companies Act or Insolvency and Bankruptcy Code, 2016 (to the extent notified).

REPORT BY THE COMPANY'S STATUTORY AUDITOR

The text of the report dated February 01, 2024 received from G.M. Kapadia & Co., Chartered Accountants, the Statutory Auditor of the Company ("Auditor's Report") addressed to the Board of Directors of the Company is reproduced below:

Independent Auditor's Report on the proposed buy-back of equity shares pursuant to the requirements of section 68 and 70 of the companies act, 2013 and clause (xi) of schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended

Board of Directors.

**Orbit Exports Limited** 

122, 2<sup>rd</sup> Floor, Mistry Bhavan, Dinshaw Wachha Road, Churchgate, Mumbai - 400 020

Re: Statutory Auditor's Report in respect of proposed buy-back of equity shares by Orbit Exports Limited pursuant to the requirements of the Companies Act, 2013 ("the Act") and Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended ("the Buyback Regulations")

This report is issued in accordance with the terms of engagement communicated dated January 25, 2024 with Orbit Exports Limited ("the Company"). The Board of Directors of the Company have approved a proposal for buy-back of Equity Shares by the Company at its

Meeting held on February 01, 2024, in pursuance of the provisions of sections 68, 69 and 70 of the Act and the Buyback

We have been requested by the Management of the Company to provide a report on the accompanying "Statement of Permissible Capital Payment as at March 31, 2023" (the "Statement"). This Statement has been prepared by the Management, which we have initialed for the purposes of identification only. The Statement contains the computation of amount of permissible capital payment towards the buy-back of equity shares in accordance with the requirements of section 68(2)(b) of the Act and regulation 4(1) of the Buyback Regulations, based on the latest audited standalone and consolidated financial statements of the Company for the year ended March 31, 2023.

The preparation of the Statement in accordance with section 68(2)(b) of the Act and in compliance with section 68, 69 and 70 of the Act and the Buy-Back Regulations, is the responsibility of the Board of Directors of the Compa including the computation of the amount of the permissible capital payment, the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will be able to pay its liabilities from the date of board meeting approving the Buyback of its equity shares i.e. February 01, 2024 (hereinafter referred as the "date of the Board meeting") and will not be rendered insolvent within a period of one year from that date and informing the opinion it has taken into account the liabilities (including prospective and contingent liabilities) as if the Company were being wound up under the provisions of the Act olvency and Bankruptcy Code, 2016. As the Buyback Regulations and the Act do not define the term "insolvent", the Company has represented that they have applied the guidance provided in paragraph 25 of Ind AS 1, Presentation of Financial Statements, which relate to the assessment of the Company's ability to continue as a going concern for a period of one year from February 01, 2024.

The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the Buyback Regulations and the provisions of the Act.

Pursuant to the requirements of the Buy-back Regulations, it is our responsibility to provide reasonable assurance 13.9.

we have inquired into the state of affairs of the Company in relation to the audited standalone and consolidated financial statements as at and for the year ended March 31, 2023;

the amount of permissible capital payment as stated in the Statement for the proposed buy-back of equity shares has been properly determined considering the audited standalone financial statements and audited contements as at and for the year ended March 31, 2023 in accordance with section 68(2)(b) of the Act and regulation 4(i) of the Buy-Back Regulations; and

the Board of Directors of the Company in their meeting held on February 01, 2024, have formed the opinion as specified in clause (x) of schedule I to the Buyback Regulations, on reasonable grounds and that the Company will not, having regard to its state of affairs, be rendered insolvent (as defined in Management's Responsibility Section above) within a period of one year from the aforesaid date with regard to the proposed buy-back are declared.

The audited standalone financial statements and audited consolidated financial statements referred to in raph 7 above, which we have considered for the purpose of this report, have been audited by us, on which we have issued an unmodified audit opinion vide our reports dated May 06, 2023. Our audits of these financial ts were conducted in accordance with the Standards on Auditing, as specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India (the "ICAI"). Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Our audit was not planned and performed in connection with any transactions to identify matters that may be of potential interest to third parties.

Our engagement involves performing procedures to obtain sufficient appropriate evidence on the above reporting. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the above reporting. We accordingly performed the following procedures:

Examined that the amount of maximum permissible capital payment towards the buy-back as detailed in the Statement has been computed in accordance with the limits specified in section 68(2) of the Act and regulation 4(i) of the Buy-Back

Inquired into the state of affairs of the Company with reference to the audited standalone financial statements and

audited consolidated financial statements as at and for the year ended March 31, 2023; Examined Director's declarations for the purpose of buy back and solvency of the Company; Inquired if the Board of Directors, in its meeting held on February 01, 2024, has formed the opinion as specified in clause (x) of schedule I to the Buyback Regulations, on reasonable grounds that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the Board meeting;

Traced the amounts of paid-up equity share capital and surplus in the statement of profit & loss account as mentioned in the Statement from the audited standalone financial statements and audited consolidated financial statements as at and for the year ended March 31, 2023;

Examined that the Buy Back approved by Board of Directors in its meeting held on February 01, 2024 is authorized by the Articles of Association of the Company;

Examined that all the shares for buy-back are fully paid-up;

Verified the arithmetical accuracy of the amounts mentioned in the Statement; Obtained appropriate representations from the Management of the Company; and

Examined that the ratio of the aggregate of secured and unsecured debts owed by the Company after the buy-back shall not be more than twice its paid-up capital and free reserves based on the audited standalor statements and audited consolidated financial statements as at and for the year ended March 31, 2023.

We conducted our examination of the Statement in accordance with the Guidance Note on Audit Reports and Certificates for Special Purposes (Revised 2016), issued by the ICAI (the "Guidance Note") and Standards on Auditing specified under section 143(10) of the Act, in so far as applicable for the purpose of this certificate. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements, issued by the ICAI. Further our examination did not extend to any other parts and aspects of a legal or proprietary nature in the aforesaid buy-back.

We have no responsibility to update this report for events and circumstances occurring after the date of this report.

Based on inquiries conducted and our examination as above, we report that:

We have inquired into the state of affairs of the Company in relation to its latest audited standalone financia statements and audited consolidated financial statements as at and for the year ended March 31, 2023;

The amount of permissible capital payment towards the proposed buy back of equity shares as compu Statement attached herewith is, in our view properly determined in accordance with section 68(2)(b) of the Act. The amounts of share capital and free reserves have been extracted from the audited standalone financial statements and audited consolidated financial statements of the Company as at and for the year ended March 31, 2023;

The Board of Directors of the Company, at their meeting held on February 01, 2024 have formed their opinion as specified in clause (x) of schedule I to the Buyback Regulations, on reasonable grounds and that the Company naving regard to its state of affairs, will not be rendered insolvent (as defined in management responsibility above) within a period of one year from the aforesaid date i.e. February 01, 2024.

Based on the representations made by the Management, and other information and explanations given to us, which to the best of our knowledge and belief were necessary for this purpose, we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

Place: Mumbai

Dated this 1st day of February, 2024

This report has been issued at the request of the Company solely for use of the Company (i) in connection with the proposed buy-back of equity shares of the Company in pursuance to the provisions of section 68 and other applicable provisions of the Act and Buy-back Regulations, (ii) to enable the Board of Directors of the Company to include in the public announcement, letter of offer and other documents pertaining to buy-back to be sent to the shareholders of the Company or filed with (a) the Registrar of Companies, Securities and Exchange Board of India, Stock Exchanges, public shareholders and any other regulatory authority as per applicable law and (b) the Central Depository Services (India) Limited, National Securities Depository Limited and (iii) for providing to the managers, each for the purpose of extinguishment of equity shares and for their diligence and may not be suitable for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For G. M. Kapadia & Co. Chartered Accountants

Firm Registration No: 104767W Rajen Ashar

Membership No: 048243 UDIN: 24048243BKFFQY8022

Annexure A

Computation of amount of permissible capital payment towards buyback of Equity Shares in accordance with Section 68 (2) of the Companies Act, 2013 and the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (the "Buyback Regulations"), as amended, based on audited standalone and audited consolidated financial statements as at and for year ended March 31, 2023:

			(< III Lakris)
Particulars Particulars		Standalone	Consolidated
Pald-up Capital as at March 31, 2023 (2,69,74,902 equity shares of facevalue₹10 each fully paid up)	A	2,697.49	2,697.49
Free Reserves as at March 31, 2023*			
- Surplus in the statement of Profit & Loss Account		17,196.54	18798.30
- Change in carrying amount of Asset/Liability on measurement of the Asset/liability at fair value		107.13	107.13
Total Free Reserves	В	17,089.41	18,690.87
Total Paid-up Capital and Free Reserves as at March 31, 2023	C=A+B	19,786.90	21,388.36
Maximum amount permissible for the buyback i.e. lower of 10% of Total Paid-up Capital and Free Reserves of Standalone and Consolidated Financial Statements		1,978.69	

\*Free Reserves as defined in Section 2(43) of the Companies Act, 2013 read along with Explanation II provided in Section 68 of the Companies Act, 2013 as Amended

For and on behalf of the Board of Directors of Orbit Exports Limited Pankal Seth

**Chairman and Managing Director** DIN: 00027554

Place: Mumbai Date: February 01, 2024

Debt to Total Paid-up Capital and Free Reserves as per Regulation 4(ii) of the SEBI Buy-back Regulations ₹ In Lakhs

			Y III LUMIO
Particulars Particulars		Standalone	Consolidated
Debt			
Long Term Borrowings as on March 31, 2023		1,744.75	1,744.75
Short Term Borrowings as on March 31, 2023		792.51	792.51
Total Debt	Α	2,537.36	2,537.36
Total Paid-up Capital and Free Reserves as at March 31, 2023	В	19,786.90	21,388.36
Debt / (Paid-up Capital + Free Reserves) Ratio (Pre-Buyback)	C=A/B	0.13	0.12
Proposed Buyback	D	15	00
Debt / (Paid-up Capital + Free Reserves) Ratio (Post Buy-back)	E=A(B-D)	0.14	0.13

## For Orbit Exports Limited

Rahul Tiwari Chief Financial Officer

Place: Mumbai

Date: February 01, 2024

13. RECORD DATE AND SHAREHOLDER ENTITLEMENT

As required under the SEBI Buy-back Regulations, the Company has fixed Tuesday, February 13, 2024 as the record date ("Record Date") for the purpose of determining the entitlement and the names of the Eligible Shareholders, who will be eligible to participate in the Buy-back.

As per the SEBI Buy-back Regulations and such other circulars or notifications, as may be applicable, the Eligible Shareholders as on the Record Date will receive a Letter of Offer along with a Tender Form including Form SH-4, as applicable, ("Letter of Offer") indicating the entitlement of the Eligible Shareholder for participating in the Buyback. Even if the Eligible Shareholder does not receive the Letter of Offer, the Eligible Shareholder may participate and tender Equity Shares in the Buy-back.

As required under the SEBI Buy-back Regulations, the dispatch of the Letter of Offer shall be through electronic mode only, within two (2) working days from the Record Date and that if any shareholder requires a physical copy of the Letter of Offer, a request has to be sent to the Company or Registrar to the Buy-back and the same shall be

After dispatch of the Letter of Offer, the Company will publish an advertisement in all editions of an English daily and all editions of a Hindi national daily, and Mumbai edition of a regional language Marathi daily to inform the Eligible Shareholders about the completion of dispatch of Letter of Offer. The dispatch advertisement will also include the link for shareholders to check their entitlement under the Buy-back

The Equity Shares to be bought back as a part of the Buy-back is divided in two categories:

reserved category for small shareholders (defined below); and general category for all other Eligible Shareholders.

As defined in Regulation 2(i)(n) of the SEBI Buy-back Regulations, a "Small Shareholder" is a shareholder of the Company who holds Equity Shares having market value, on the basis of closing price of such Equity Shares on stock exchange as on Record Date, is not more than `2,00,000 (Rupees Two Lakh only).

In accordance with the proviso to Regulation 6 of the SEBI Buy-back Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to Buy-back or number of Equity Shares entitled as per the shareholding of small shareholders as on the Record Date, whichever is higher, shall be reserved for the small shareholders as part of this Buy-back. The Company believes that this reservation for small shareholders would benefit a large number of public shareholders, who would get classified as "Small Shareholder"

Based on the shareholding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder, including small shareholders, to tender their Equity Shares in the Buy-back. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of Buy-back applicable in the category to which such shareholder belongs. The final number of Equity Shares the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered. The Company shall accept all the Equity Shares validly tendered in the Buyback by Eligible Shareholders, on the basis of their Buy-back Entitlement as on the Record Date. Accordingly, the Company may not purchase all of the Equity Shares tendered by the Eligible Shareholders in the Buy-back. In accordance with Regulation 9(ix) of the SEBI Buy-back Regulations, in order to ensure that the same Eligible

Shareholder with multiple demat accounts/ folios does not receive a higher entitlement under the Small Shareholder category, the Equity Shares held by such Eligible Shareholder with a common PAN shall be clubbed together for determining the category (Small Shareholder or General Category) and their entitlement under the Buy-back. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical Equity Shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar to the Buy-back will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together. ether for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ subaccounts and have a different demat account nomenclature based on information prepared by the Registrar and Transfer Agent as per the shareholder records received from the Depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body-broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held

13.10. After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall first be accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.

13.11. Shareholders' participation in Buy-back will be voluntary. Shareholders holding Equity Shares of the Company can choose to participate and receive cash in lieu of Equity Shares accepted under the Buy-back, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, after the completion of the Buyback, without any additional investment. Shareholders holding Equity Shares of the Company may also accept a part of their entitlement. Shareholders holding Equity Shares of the Company also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation

of some other shareholders, if any,

2. If the Buy-back entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buy-back.

13.13. The maximum tender under the Buy-back by any shareholder cannot exceed the number of Equity Shares held by the shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demataccount.

13.14. The Equity Shares tendered as per the entitlement by Eliquible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in SEBI Buy-back Regulations. The settlement of the tenders under the Buy-back will be done using the Stock Exchange Mechanism notified by SEBI vide the SEBI Circulars.

13.15. The Buy-back from shareholders who are persons resident outside India, including the foreign portfolio investors, erstwhile overseas corporate bodies and non-resident Indian, etc., shall be subject to such approvals, if any and to the extent required from the concerned authorities including approvals from the Reserve Bank of India under Foreign Exchange Management Act, 1999, as amended, and the rules and regulations framed there under, and such approvals shall be required to be taken by such non-resident shareholders themselves.

13.16. Detailed instructions for participation in the Buy-back (tender of Equity Shares in the Buy-back) as well as the relevant timetable will be included in the Letter of Offer which will be sent through email along with the tender form in due course to the shareholders holding Equity Shares of the Company as on the Record Date, who have their email IDs registered with the Company/Registrar and Transfer Agent to the Company/ Depository. However, on receipt of a request by the Company/Manager to the Buy-back or Registrar to the Buy-back to receive a copy of Letter of Offer in physical format from such Shareholder (to whom Letter of Offer and tender form were emailed), the same will be

PROCESS AND METHODOLOGY FOR THE BUY-BACK

The Buy-back is open to all eligible shareholders/beneficial owners of the Equity Shares of the Company, holding Equity Shares either in physical form ("Physical Shares") or in the dematerialized form ("Demat Shares") on the

The Buy-back shall be implemented using the Stock Exchange Mechanism notified by SEBI vide the SEBI Circulars and in accordance with the procedure prescribed in the Companies Act and the SEBI Buy-back Regulations and as may be determined by the Board and on such terms and conditions as may be permitted by law from time to time.

For implementation of the Buy-back, the Company has appointed Choice Equity Broking Private Limited as the registered broker to the Company ("Company Broker") to facilitate the process of tendering of Equity Shares through the Stock Exchange Mechanism for the Buy-back and through whom the purchases and settlements on account of the Buy-back would be made by the Company. The contact details of the Company's Broker are as

Name: Choice Equity Broking Private Limited

Address: Sunil Patodia Tower, J B Nagar, Andheri (East), Mumbai - 400099, Maharashtra, India; Contact Person: Mr. Jeetender Joshi (Senior Manager);

Tel. No.: +9122-67079857:

E-mall ID: jeetender.joshi@choiceindia.com; Website: www.choiceindia.com

Investor Grievance Email ID: ig@choiceindia.com SEBI Registration No: INZ000160131

The Company will request Stock Exchanges to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender Equity Shares in the Buy-back. BSE has been appointed as the designated stock exchange for the purpose of this Buy-back. The details of the Acquisition Window will be specified by the Stock Exchanges from time to time.

At the beginning of the tendering period, the order for buying Equity Shares will be placed by the Company through the Company's Broker. During the tendering period, the order for selling the Equity Shares will be placed in the Acquisition Window by the Eligible Shareholders through their respective stock-brokers ("Shareholder Broker") during normal trading hours of the secondary market. The Shareholder Broker can enter orders for Demat Shares as well as Physical Shares.

In the event the Shareholder Broker is not registered with BSE/NSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE/NSE registered stock broker and can register themselves by using web based Unique Client Code application ("**UCI online"**) facility through that BSE/NSE registered stock broker (after submitting all details as may be required by such BSE/NSE registered stock broker in compliance with applicable law). In case the Eligible Shareholders are unable to register using UCI online facility through any other BSE/NSE registered stockbroker, then that Eligible Shareholder may approach the Company's Broker to place their bids subject to completion of 'know your customer' requirements as required by the Company's Broker.

Eligible Shareholders will have to tender their Equity Shares from the same demat account in which they were holding such Equity Shares as on the Record Date, and in case of multiple demat accounts, Eligible Shareholders are required to tender the applications separately from each demat account. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar to the Buy-back.

the tendering period of the Buy-back. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as "one bid" for the purposes of acceptance. The cumulative quantity of Equity Shares tendered under the Buy-back shall be made available on the website of the BSE (www.bseindia.com) and NSE (www.nseindia.com) throughout the trading session and will be updated at

Modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during

specific intervals during the tendering period. 14.10. Further, the Company will not accept Equity Shares tendered for Buy-back which are under restraint order of the court or any other competent authority for transfer/sale and/or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not

been issued either due to such request being under process as per the provisions of law or otherwise. 14.11. In accordance with Regulation 24(v) of the SEBI Buy-back Regulations, the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares

become transferable. 14.12. Procedure to be followed by Equity Shareholders holding Equity Shares in the dematerialised form:

Eligible Shareholders who desire to tender their demat shares under the Buy-back would have to do so through their respective Shareholder Broker by indicating to the concerned Shareholder Broker, the details of Equity Shares they intend to tender under the Buy-back.

The Shareholder Broker would be required to place an order/bid on behalf of the Eligible Shareholders who wish to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Before placing the bid, the Eligible Shareholder would be required to transfer the tendered Equity Shares to the special account of the Indian Clearing Corporation Limited or the National Securities Clearing Corporation ("Clearing Corporation"), by using the early pay in mechanism as prescribed by the Stock Exchanges or the Clearing Corporation prior to placing the bid by the Stock Broker.

The relevant details and the settlement number under which the lien will be marked on the Equity Shares tendered for the Buy-back shall be informed in a separate circular that will be issued by the Stock Exchanges and/or the

The lien shall be marked by the Shareholder Broker in demat account of the Eligible Shareholders for the Equity Shares tendered in the Buy-back. The details of the shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") to the Clearing Corporation. In case, the demat account of the Eligible Shareholders is held in one depository and clearing member pool and clearing corporation account is held with other depository, the Equity Shares tendered under the Buy-back shall be blocked in the shareholders demat account at the source depository during the tendering period. Inter Depository Tender Offer ("IDT") instruction shall be initiated by the Eligible Shareholder at source depository to clearing member pool/ clearing corporation account at target depository. Source depository shall block the Eligible Shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of Equity Shares blocked in the Eligible Shareholders demat account shall be provided by the target depository to the Clearing Corporation.

For custodian participant orders for demat shares, early pay-in is mandatory prior to confirmation of order/ bid by custodian participant. The custodian participant shall either confirm or reject the orders no later than the closing of trading hours on the last day of the tendering period. Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.

Upon placing the bid, the Shareholder Broker shall provide a Transaction Registration Slip ("TRS") generated by the stock exchange bidding system to the Eligible Shareholder on whose behalf the order/bid has been placed. TRS will contain details of order submitted like bid ID number, application number, DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.

It is clarified that in case of demat shares, submission of the tender form and TRS is not mandatory. After the receipt of the demat shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buy-back shall be deemed to have been accepted for Eligible Shareholders holding Equity Shares in demat form.

Eligible shareholders who have tendered their demat shares in the buy-back shall also provide all relevant documents, which are necessary to ensure transferability of the demat shares in respect of the tender form to be sent. Such documents may include (but not be limited to): (i) duly attested power of attorney, if any person other than the eligible shareholder has signed the tender form; (ii) duly attested/notarized copy of death certificate and succession certificate/ legal heirship certificate or probated will, in case any eligible shareholder is deceased, or court approved scheme of merger/ amalgamation for a company; and (iii) in case of companies, the necessary certified corporate authorizations (including board and/or general meeting resolutions).

The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated buy-back decided by the Company, Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of buy-back of shares by the Company. In the event if any equity shares are tendered to Clearing Corporation, excess dematerialized equity shares or unaccepted dematerialized equity shares, if any, tendered by the eligible shareholders would be returned to them by the respective Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the eligible shareholder. On the date of the settlement, in case of Custodian Participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be returned to the respective

custodian depository pool account. 14.13. Procedure to be followed by registered Equity Shareholders holding Equity Shares in the Physical Form: In accordance with SEBI Circular dated July 31, 2020 (Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/144), shareholders holding shares in physical form are allowed to tender such shares in a buy-back undertaken through tender offer route. However, such tendering shall be as per the provisions of the SEBI Buy-back Regulations and

terms of Letter of Offer. Eligible Shareholders who are holding physical shares and intend to participate in the Buy-back will be required to approach their respective Shareholder Broker along with the complete set of documents for verification procedures to be carried out before placement of the bid. Such documents will include the (a) the Tender Form duly signed by all Eligible Shareholders (in case shares are in joint names, in the same order in which they hold the shares), (b) original share certificate(s), (c) valid share transfer form(s)/Form SH-4 duly filled and signed by the transferors (i.e. by all registered Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (d) self-a copy of PAN Card(s) of all Eligible Shareholders, (e) any other relevant documents such as power of attorney, corporate authorization (including board resolution/ specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder is deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the register of members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address

proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or pass Based on these documents, the Stock Broker shall place the bid on behalf of the Eligible Shareholder holding Equity Shares in physical form who wishes to tender Equity Shares in the Buy-back using the Acquisition Window of the Stock Exchanges. Upon placing the bid, the Stock Broker shall provide a TRS generated by the Stock Exchanges' bidding system to the Eligible Shareholder. The TRS will contain the details of the order submitted like

folio number, certificate number, distinctive number, number of Equity Shares tendered, etc. Any Shareholder Broker/ Eligible Shareholder who places a bid for physical shares, is required to deliver the original share certificate(s) and documents (as mentioned above) along with TRS generated by exchange bidding system upon placing of bid, either by registered post, speed post or courier or hand delivery to the Registrar to the Buyback (at the address mentioned at paragraph 18 below) on or before the Buy-back closing date. The envelope should be superscribed as "Orbit Exports Limited Buy-back Offer 2024". One copy of the TRS will be retained by the Registrar to the Buy-back and it will provide acknowledgement of the same to the Shareholder Broker.

The Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the SEBI Buy-back Regulations and any further directions issued in this regard. Registrar to the Buy-back will verify such bids based on the documents submitted on a daily basis and till such time the Designated Stock Exchange shall display such bids as 'Unconfirmed Physical Bids'. Once, Registrar to the Buy-back confirms the bids it will be treated as 'Confirmed Bids'. The reasons for Registrar's rejection will be available as download to the Seller Member.



## दै. 'मुंबई लक्षदीप' जाहीर सूचना

प्रर्वसामान्य जनतेस येथे सूचना देण्यात येत

आहे की, श्री. प्रशांत सुरेश गांगुर्डे, र/ठि.

म्लॅट क्र.६0१ च्या मालक झाल्या आणि नंतर

**स्वर्गीय भागिरथीबाई नामदेव गांगुर्डे** यांनी फ्लॅर

क्र.६०१ मधील सर्व अधिकार, हक्क व हित दिनांक

२९.०६.२०१२ रोजीच्या बक्षीस खरेदीखतामार्फत

श्री. प्रशांत सुरेश गांगुर्डे यांच्या नावे हस्तांत

केले, जे दिनांक २९.०६.२०१२ रोजीचे नोंदणी

क्र.बीडीआर-१४/५१९२/२०१२ नुसार हर्म

उपनिबंधकांसमक्ष नोंद केले. ते सदर फ्लॅटचे

गालुक झाले, तद्नंतर त्यांची आजी **स्वर्गीय** 

भागिरथीबाई नामदेव गांगुर्डे यांनी दिनांक

०८.१२.२०१७ रोजीचे नोंदणी क्र.केआरएल-

२/१२९८३/२०१७ नुसार हमी निबंधकांकडे

दिनांक ८ डिसेंबर, २०१४ रोजीचे त्यांचे अंतिम इच्छापत्र नोंद केले आणि नमुद केले की, सदर फ्लॅट प्र<mark>शांत सुरेश गांगुर्डे</mark> यांना बक्षीस

खरेदीखतामार्फत दिले आहे आणि ते सदर फ्लॅटचे

नालक झाले आहेत आणि त्यांनी माझे अशिलाकडे विक्री करण्याचे मान्य केले आहे.

ऱ्यांनी नमुद केले आहे की, सदर फ्लॅट सर्व

जर कोणा व्यक्तीस वर नमुद मालमत्तेबाबत विक्री,

भाडेपट्टा, तारण, बक्षीस, मालकीहक्क, अधिभार

ऱ्यास, परिरक्षा, कायदेशीर हक्क किंवा अन्य इत

प्रकारे कोणताही अधिकार, हक्क, हित किंवा दाव

असल्यास त्यांनी लेखी स्वरुपात खालील स्वाक्षरीकर्त्यांकडे खाली दिलेल्या पत्त्यावर सदः

सूचना प्रकाशनापासून **१४ दिवसात** कळवावे

वर नमुद वेळेत लेखी स्वरुपात अधिकार, हक्ष व

हित देण्यास कसूर केल्यास अशा संबंधित व्यक्तींचे

सदर मालमत्तेवरील कोणत्याही प्रकारचे अधिकार

हक्क, हित नाहीत असे समजले जाईल आणि

आलेल्या दावांबाबत कोणाही व्यक्तीचा दावा माई

एल-६/६०५. लोक केदार, जेएसडी रोड.

मुलुंड पश्चिम, मुंबई-४०००८०

विहित कालावधीत माझ्या अशिलाकडे

अशिलांवर लाग् असणार नाही.

आज दिनांकीत ५ फेब्रुवारी, २०२४

अधिभारापासून मुक्त आहे.

रोज वाचा

लॅट क्र. ६०१, ६वॉ मजला, स्थान **PUBLIC NOTICE कोहौसोलि.,** एस.एल, रोड, विठ्ठल नगर, सर्व्हे Notice is hereby given that our client viz Mr. Dattaram Ramchandra Dangre was क्र.१०००, सीटीएस क्र.१४५२, प्लॉट क्र.२३२, नुलुंड (पश्चिम), मुंबई-४०००८० यांनी फ्लॅट क.६०१, ६वा मजला**, क्षेत्रफळ** ६१० चौ.फु. en wife of D. I. Kania, the Owne बिल्टअप, **स्थानु कोहौसोलि.,** सहाकरी संस्था, and Messrs Vinsur Developmen मंबई यांच्याकडे नोंद क्र.एमयएम/एसआरए Corporation, the Developers and Mrs.

Priyanka S. Sutar, the Purchaser & [2]

Agreement dated 24th January 1994 एचएसजी/(टीसी)/१२६४४/२०१५ दिनांक १० १२ २०१५ अंतर्गत नोंद असलेली सोसायर्ट etween Mrs. Priyanka S. Sutar, the ransferor and Shri. Sanjay Balwani या जागेची विक्री, हस्तांतर करण्यास मान्यता दिली आहे आणि विठ्ठल नगर, सर्व्हे क्र.१०००, /Ichare, the Transferee of the Flat No. प्लॉट क्र.२३२, सीटीएस क्र.१४५२ (नोंद Ground Floor, Building No. V1, Ashra Co-operative Society Limited, St क्र.२६३ चा भाग), एस.एल. रोड, मुलुंड पश्चिम, /allabh Road, Ashokvan, Borivali (East मुंबई-४०००८०, मुंबई जिल्हा, बृहन्मुंबई, जिल्ह Mumbai-400066, [said Origina . व नोंदणी उप-जिल्हा मुंबई उपनगर येथील जागेचे दिनांक १० **डिसेंबर, २**०१५ रोजीचे भागप्रमाणपत्र not found after search. Our client hereby invite claims from general public on the said Original क्र.१० चे अनुक्रमांक ४६ ते ५० असलेले त्यांच्य नावे सदर सोसायटीचे रु.५०/- प्रत्येकीचे ०५ ents as our client has not create (पाच) शेअर्सचे धारक आहेत, सदर फ्लॅट मुळत ny third party rights on the said Origina greements as well as not handed over स्वर्गीय भागिरथीबाई नामदेव गांगुर्डे, प्रशांत <mark>सुरेश गांगुर्डे</mark> यांची आजी यांना बिल्डर **मे. मारुती** he said Original Agreements to any thin Person, Firm, Society, Company शिल्प प्रायव्हेट लिमिटेड यांच्याकडून Corporation or any Body Corporate. मालकीत्वावर दिनांक १६ फेब्रवारी, १९९५ रोर्ज f any Person, Firm, Society, Company Corporation or any Body Corporate havin ny claim or lien, with regard to the sai देण्यात आले होते आणि वैयक्तिक फ्लॅट करारनामा दिनांक १८.०६.२०१२ रोजी नोंदणी riginal Agreements may file such clain क्र.बीडीआर-१४-०४८१०-२०१२ अंतर्गत नोंव objections if any, together with relevan ocuments within the period of 14 days करण्यात आले होते आणि त्या **स्थानु इमारती**चे

> M/S. Briogate & Cegal Consultants, 1202, 12 Floor, Maa Shakti, Dahisar Udayachal CHS Ltd., Ashokvan, Shiv /allabh Road, Borivali [East], Mumba 100 066 on claims or objections, as above, are sceived within the stipulated period, our lients shall, at future date, treat any such

rom the date of this notice to.

W/s. Bhogale & Associates

laims, objections and/or rights havi een waived, forfeited and / or annulled. M/s. Bhogale & Ass

बोरिवली, चारकोप, भाबेकर नगर, तलाव रोड, कांदिवली (प), मुंबई-४०००६७. या मिळकतीवरील आमची त्रिवेणी एस.आर.ए

जाहीर नोटिस

मौजे चारकोप न.भू.क. ३ अ/पैकी तालुका

मौजे-कांदिवली न.भू.क्र. ४६७ पैकी व

सहकारी गृहनिर्माण संस्थेचे दि. २०/०७/२००६ रोजी अप्पर जिल्हाधिकारी (अति./निष्का.), बांद्रा (पूर्व), मुंबई-४०००५१ यांच्या कार्यालयाकडून झोपडपट्टी पुनर्वसन योजनेसंदर्भात परिशिष्ट-२ पारित करण्यात आले आहे. त्यामध्ये दत्तात्रय महादेव कांबळे हे अनु.क्र. १०४ वर पात्र (निवासी) म्हणून घोषित करण्यात आले आहे.

तरी दत्तात्रय महादेव कांबळे यांचे दि १५/११/२००५ रोजी (अपघाती) निधन झाले आहे. तसेच दत्तात्रय महादेव कांबळे यांचे वडील महादेव धोंडिबा कांबळे यांचे दि १६/०४/ २०२३ रोजी निधन झाले आहे ध्यामळे दत्तात्रय महादेव कांबळे यांच्या नावे परिशिष्ट-२ मध्ये असणारी झोपडी त्यांची आई नंदा महादेव कांबळे यांच्या ताब्यात असून त्यांनी मा. उपजिल्हाधिकारी (विशेष कक्ष) झोपुप्रा वा मजला, प्रशासकीय इमारत, बांद्रा (पूर्व) मुंबई-४०००५१, या कार्यालयाकडे वारस नोंदणीबाबत दि. ०९/१०/२०२३ रोजी अर्ज

सदर बाबत दत्तात्रय महादेव कांबळे यांचे कोणीही वालीवारस असेल तर त्यांनी वारसाहक्कासंदर्भात त्यांच्याकडे असणाऱ्या कागदपराव्यांसहित संस्थेच्या खालील पत्त्याव १५ दिवसाच्या आत प्रत्यक्ष येऊन भेटावे किंवा लेखी हरकत घ्यावी. जर १५ दिवसानंतर वारसाबाबत कोणीही हरकत घेतल्यास त्यार्च दखल सोसायटी किंवा झोपडपट्टी पुनर्वसन प्राधिकरण हे घेणार नाहीत.

दाखल केलेला आहे.

हरकत घेण्याचे ठिकाण सही/- अध्यक्ष/सचिव त्रिवेणी एस.आर.ए सहकारी गृहनिर्माण संस्था विश्वदीप एस. आर.ए, इमारत, डी विंग तळमजला, त्र्यंबकेश्वर मंदिर भाबेकर नगर. चारकोप तलाव रोड कांदिवली (प), मुंबई-४०० ०६७ मो. क्र. ९८६९१५१८९६/८८५०१४६०६१ रोज वाचा दै. 'मुंबई लक्षदीप

## सूचना

'दै. मुंबई लक्षदीप' वृत्तपत्रातून प्रसिध्द होणाऱ्या जाहिरातीमधील समाविष्ट सर्व बाबी तपासून पाहणे शक्य नाही. जाहिरातदाराकडून त्याच्या दाव्याची पूर्तता झाली नाही तर त्या परिणामाबद्दल 'दै. मुंबई लक्षादीप' वृत्त समूहाचे संचालक, संपादक, प्रकाशक हे जबाबदार राहणार नाहीत. कृपया वाचकांनी जाहिरातीत असलेल्या स्वरूपामध्ये कोणताही करार करण्यापूर्वी आवश्यक ती चौकशी करावी.

## बजाज फायनान्स लिमिटेड

कॉर्पोरेट कार्यालयः ३रा मजला, पंचशिल टेक पार्क, विमान नगर, पुणे-४११०१४, महाराष्ट्र. शाखा कार्यालयः ३रा मजला, प्रेस्टीज टॉक्र, रेसिडेन्सी रोड, बंगळोर-५६००२५. सिक्युरिटायझेशन ॲण्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ

सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ चे कलम १३(२) अन्वये मागणी सूचना ो, **मे. चजाज फायनान्स लिमिटेड**चे प्राधिकृत ज्ञवनान्स लिमिटेडकडून त्यांना दिलेले मालमत्तेसमोरील गृहकर्जकाता मुझ्त रक्कम तसेच व्याज व इतर शुल्क अशी रक्कम भरणा करण्यात कसूर केलेली आहे आणि त्यामुळे त्यां हण खाते कंपनीचे नॉन–परकॉर्मिंग ॲसेट (एनपीए) झाले आहे. तद्नुसार सिक्युरिटायझेशन ऑण्ड रिकन्स्ट्रक्शन ऑफ फायनास्शिअल ॲसेटस् ऑण्ड एन्फोर्समेंट ऑफ सिक्युरिट इंटरेस्ट ॲक्ट, २००२ च्या कलम १३(२) नुसार त्यांना वितरीत सूचनेप्रमाणे भारतीव टपालामार्फत त्यांच्या अंतिम ज्ञात पत्यावर देण्यात आली होती. तथापि ती ना–पोहोच होत पुन्हा प्राप्त झाली आणि असे समजून आले की, खालील पक्षकार ती सेवा टाळत आहेत. म्हणून खाली नमुद केलेले कर्जदार/सहकर्जदार यांना सदर जाहीर सूचनेद्वारे त्यांची संपुण

कबाकी रक्कम असलेली कर्ज सुविधेची संपुर्ण रक्कम भरण्यास कळविण्यात	येत आहे ज्याकरिता त्यांनी खालील नमुदप्रमाणे प्रतिभूती ठेवली होती.	
कर्ज खाते क्र./कर्जदार/सह-कर्जदार/	प्रतिभूती/तारण स्थावर मालमत्ता अंमलबजावणी करावयाचे	मागणी सूचना
जामिनदाराचे नाव व पत्ता	मालमत्तेचा पत्ता	तारीखा चरकाम
ाखाः बंगळोर	बिगररोत जमीन मालमत्तेचे सर्व भाग व खंड पुढीलप्रमाणे: फ्लॅट क्र.३०५,	२० जानेवारी, २०२४
कर्ज खाते क्र.४०४एलएपी२७१७५९८३)	३रा मजला, क्षेत्रफळ ५२८ चौ.फु. बिल्टअप क्षेत्र, क्रिस्टल म्हणून ज्ञात	रु.१,३३,९१,४७९/-
<b>) सॅविओ डिसिल्वा</b> (कर्जदार) <b>, पत्ता:</b> क्र.२२/४, विट्ठल माल्ल्या रोड,	इमारत, क्रिस्टल को-ऑपरेटिव्ह हौसिंग सोसायटी लि. (प्रस्तावित),	(रुपये एक कोटी
गळोर-५६०००१.	काडेश्वरी मंदिर रोड, वांद्रे पश्चिम, मुंबई-४०००५०, जमीन सर्व्हे क्र.बी-	तेहतीस लाख
<b>) दी बुद्धा स्पा ॲण्ड रिसॉर्ट,</b> (मालक/प्राधिकृत स्वाक्षरीकर्ता/व्यवस्थापकीय	२७७/४(भाग) संबंधित शहर सर्व्हें क्र.बी-९६३(भाग) आणि शहर सर्व्हें	एक्याण्णव हजार चारशे
चालक) (सह-कर्जदार), पत्ताः क्र.५०/४, १ला मजला, हेन्रुर रोड,	क्र.बी-९६४(भाग), मुंबई, गाव वांद्रे, तालुका अंधेरी, चॅपेल रोड आणि	एकोणऐंशी फक्त)
विथी शाळेजवळ, के के हॅल्ली, बंगळोर-५६००८४.	काडेश्वरी मंदिर मार्ग, वांद्रे पश्चिम, नोंदणी जिल्हा मुंबई शहर व उप-जिल्हा	
) लैला डिसिल्वा (सह-कर्जदार), पत्ता: क्र.२२/४, विट्टल माल्ल्या	मुंबई उपनगर. <b>पुर्व:</b> ॲग्रेलो इमारत; <b>पश्चिम:</b> कॅमेशन कोहौसोलि.; <b>दक्षिण:</b>	
ड, नंगळोर-५६०००१.	रिबेल्लो रोड; उत्तर: आतील रस्ता.	

ावा न झालेल्या सुचनेकरिता पर्याची सेवा म्हणून सदर नोटीस देण्यात आली आहे. वर नमुद कर्जदार/सहकर्जदार/जामिनदार यांना सल्ला आहे की, त्यांनी सदर सुचना प्रकाशन तारखेपासू . विवसात वर मागणी केलेली रक्कम तसेच पुढील व्याज व इतर शुल्क जमा करावे अन्यथा (बजाज फायनान्स लिमिटेडकडे उपलब्ध अन्य इतर अधिकाराच्या पुर्वग्रहाशिवाय) सिक्युरिटायझेश अंग्ड रिकन्स्ट्रक्शन ऑफ फायनान्शिअल ॲसेटस् ॲण्ड एन्फोर्समेंट ऑफ सिक्युरिटी इंटरेस्ट ॲक्ट, २००२ चे कलम १३(४) च्या तरतुदीअंतर्गत प्रतिभूत मालमता/तारण मालमतेचा तार ोण्याचा पुढील प्रक्रिया सुरू केली जाईल

रनामित पक्षकारांना सङ्घा आहे की, त्यांनी प्रथम अधिकार असलेले बजाज फायनान्स लिमिटेडकर वर नमुद मालमत्तेतील अन्य ततीय पक्षकार अधिकार हित करू नये दिनांक: ०५.०२.२०२४, ठिकाण: बंगळोर प्राधिकृत अधिकारी, बजाज फायनान्स लिमिटे जाहीर सूचना

श्री. विश्राम गोपाल लिम्बानी (त्यांचे मुर धारक श्री. घनशाम विश्राम लिम्बानी, मुलगा यांचे **गार्फत)** यांनी गाळा क्र.३ एमसीएच क्र.२८६/२१ तळमजला. अमित अक्षय इमारत. सीटीएस क्र.८६४४ ыमतघर, ता. भिवंडी, जि. ठाणे, महाराष्ट्र−४००७० ही जागा श्री**. रामजी गोपाल पटेल** यांच्याकडन त्यांचे मुखत्यारपत्रधारक श्री. भरतकुमार आर. लिम्बानी वांचे मार्फत बक्षीस खरेदीखत दिनांक ३०.०३.२०२१ असलेले नोंद्र क्र. बीव्हीडी३ – ३३१६ – २०२१ अंतर्गत गाळा क्षेत्रफळ २४५.५९ चौ.फु. (२२.८२ चौ.मी.) बक्षीस म्हणून दिले होते. १) सदर मालमत्ता श्री. **लक्ष्मण** वेंकप्पा शेट्टी यांनी श्री. सुरेशकुमार सरदारमल चौहान यांना क्र.२६६३/११९० अंतर्गत दिनांक १५.११.१९९० ोजीच्या करारनामानुसार विक्री केली होती. २) **श्री.** सुरेशकुमार सरदारमल चौहान यांनी सदर मालमत्ता थ्री. रामजी गोपाल पटेल व विश्राम लिम्बानी यांच्याकर नोंद क्र.बीव्हीडी-४६९/२००१ अंतर्गत दिनांक २१.०३.२००१ रोजीचे विक्री करारनामनुसार विक्री केली. ) विश्राम लिम्बानी यांनी श्री. घनशाम लिम्बानी यांन क्र.बीव्हीडी१/८७२५-२०२० अंतर्गत दिनांक २३.१२.२०२० रोजीचे मुखत्यारपत्रानुसार त्यांच

मुखत्यारपत्र धारक म्हणून नियुक्त केले. सदर दिनांक १५.११.१९९० रोजीचा करारनामा श्री सुरेश कुमार यांच्याकडून हरवला आहे म्हणून वृत्तपः पुचना देण्यात येत आहे.

श्री. विश्राम लिम्बानी यांनी सदर मालमत्ता **करूर वै**श्य बॅक लिमिटेड, भिवंडी, ठाणे यांच्याकडे तारण ठेवण्यांचे

भागाबाबत कोणताही अधिकार, दावा, हक्क, मागणी किंवा हित असल्यास त्यांनी सदर सूचना प्रकाशनापासू-७७ **दिवसांत** लेखी स्वरुपात खालील स्वाक्षरीकर्त्याक कळवावे. सदर सूचना कालावधीनंतर कोणी व्यक्ती किंवा अन्य इतर प्राधिकरणाकडून कोणतीही माहिर्त मिळाल्यास ते करुर वैश्य बँक लिमिटेड, भिवंडी ाणे यांच्या अधिकारावर अवलंबून असेल.

> प्रशांत व्ही. गवर्ड वकील उच्च न्यायालय, मुंबई मोबा.:९०२९४९३०४९ दिनांक: ०५.०२.२०२४

# जाहीर सूचना

भारतीय रिझर्व्ह बँक (आरबीआय) द्वारे वेळोवेळी सुधारितप्रमाणे असलेले (आरबीआय निर्देशन्स) वितरीत संदर्भ क्र.आरबीआय/डीओआर/२०२३–२४/१०६ डीओआर.एफआयएन.आरईसी.क्र.४५/०३.१०.११९/२०२३–२४ धारक मास्टर निर्देशन - भारतीय रिझर्व्ह बँक (नॉन-बँकिंग वित्तीय कंपनी - स्तर आधारित अधिनियम) निर्देशन्स २०२३ नुसार आणि कंपनीच्या नाव बदलाकरिता सर्व लागू नियामक मान्यतेच्या स्विकृतीनुसार **इकॉफी फायनान्स** प्रायव्हेट लिमिटेड (कंपनी) (सीआयएन: यु६५९९०एमएच२०२२पीटीसी३७८५६०) यांच्याद्वारे सूचना वितरीत

सदर कंपनी ही बेस लेअर अंतर्गत आरबीआयसह नोंदणीकृत आहे, यांचे नोंदणी प्रमाणपत्र दिनांक १४ नोव्हेंबर, २०२२ असून नोंदणी क्र.एन-१३.०२४४१ आहे आणि यांचे नोंदणीकृत कार्यालय पत्ता: लेव्हल, १२, बिर्ला अरोरा, डॉ. ॲनी बेझंट रोड, वरळी, मुंबई-४०००३० आहे.

कंपनी सध्या **इकॉफी** नामे ब्रॅण्ड वापरत आहे. कंपनीचे ब्रॅण्ड **ॲक्रेटिव्ह क्लिनटेक फायनान्स प्रायव्हेट लिमिटेड** वरून **इकॉफी फायनान्स प्रायव्हेट लिमिटेड** असे रुपांतरणाने आमच्या ब्रॅण्डची ओळख आणि आमची वचनबद्धता पुर्ण करण्यासाठी एनबीएफसी क्षेत्रात हरीत वित्तीय व्यवस्थेची आमची इच्छा आहे. सदर बदलामुळे एनबीएफसीमध्ये . हरीत विशेषज्ञ म्हणून आमची स्थिती निश्चित करण्याची इच्छा आहे आणि आमच्या अमुल्य ग्राहक व भागधारकांना सेवा देण्याचा प्रस्ताव आहे. **इकॉफी** हे नाव स्विकारण्याचे आमचे मुख्य उद्दीष्ट म्हणजे योग्य **ब्रॅ**ण्ड ओळख करण्याचे

याबाबत काही पत्रव्यवहार आणि किंवा स्पष्टीकरण असल्यास कृपया कंपनीला त्यांचे अनुपालन प्रमुख यांच्याकडे notices@ecofy.co.in वर पाठवावे किंवा कंपनीच्या वर नमुद केलेल्या नोंद कार्यालयात टपालाने पाठवावे. इकॉफी फायनान्स प्रायव्हेट लिमिटेडकरिता

ठिकाण: मुंबई

दिनांकः ०५ फेब्रुवारी, २०२४

# सार्वजनिक सूचना

याद्वारे सूचना देण्यात येत आहे की माझे अशील, श्री जिगर किशोर पाडिया हे स्वर्गीय श्री किशोर दामोदर पाडिया (मृत्यू १२/०७/२०१९) आणि स्वर्गीय सौ. कोकिला किशोर पाडिय (मृत्यू २३/१२/२००९) यांचे एकमेव कायदेशीर वारस आहेत. त्याने निवासी फ्लॅट क्रमांव ए—७०१, सातवा मजला, श्रीजी मृगचना सी.एच.एस.एल, गोविंद नगर, सरोजिनी नायडु रोड, मुलुंड (पश्चिम), मुंबई ४०००८० मधील त्याचे हक्क, शीर्षक आणि सोसायटीच्या शेअ सर्टिफिकोट क्र. ०१५ चे अंतर्गत विशिष्ट क्रमांक १४१ ते १५० पर्यंत प्रत्येकी ५० च्या दहा शेअर्ससह, संभाव्य खरिदारांना विकण्याचे मान्य केले आहे. सदर सदिनका मुलुंड (पश्चिम) या सर्व्हें क्र. २३९, हिसा नं. २ डी, सिटी सर्व्हें नं. ७५७ (भाग), आणि आता सिटी सर्व्हें क्र. ७५५

माझे अशीलने मला त्या फ्लॅटच्या शीर्षकाची चौकशी करण्याची सूचना केली आहे. जर कोणत्यार्ह व्यक्तीने विक्री, गहाण, भाडेपट्टे, इच्छापत्र, डिक्री, ताबा, वारसा, कोर्ट डिक्री किंवा अन्यथा य फ्लॅट आणि शेअर्सच्या हक्कांच्या विरुद्ध किंवा विसंगत हक्कांचा दावा केला असेल तर त्यांना लेखी सादर करणे आवश्यक आहे. या नोटीसच्या तारखेपासून १४ दिवसांच्या आत माझ्या बी-५ पवनसूत सीएचएस, प्लॉट क्र. ५५, सेक्टर २१, खारघर, नवी मुंबई येथील कार्यालयात सहाय्यक कागदपत्रांसह दावा करा. विनिर्दिष्ट कालावधीत कोणताही दावा न केल्यास, असे कोणतेही दाव नाहीत असे गृहीत धरले जाईल आणि कोणतेही दावे अस्तित्वात असल्यास, ते माफ किंव सोडण्यात आलेले मानले जातील. या दाव्यांचा विचार न करता. माझे अशील यांना स्वर्गीय श्री किशोर दामोदर पडिया यांचे एकमेव कायदेशीर वारस म्हणून स्वीकारले जातील आणि त्यांचे निवड केली जाईल

ठिकाण : मुंबई दिनांक: ०५ फेब्रुवारी, २०२३

f) In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buy-back before the closure of the tendering period of the Buy-back

अंड. साधना पाटील

सही/

An unregistered shareholder holding physical shares may also tender their Equity Shares in the Buy-back by submitting the duly executed transfer deed for transfer of shares, purchased prior to the Record Date, in their name, ix. along with the offer form, copy of their PAN Card and of the person from whom they have purchased shares and other relevant documents as required for transfer, if any. In the tendering process, the Shareholder's Broker may also process the orders received from the Eligible Shareholders.

14.14. Participation in the Buy-back by the Eligible Shareholders will be subject to tax on distributed income to such shareholders ("Buy-back Tax") in India and such tax obligation is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with applicable rules framed hereunder. However, in case of non-resident shareholders, this may be subject to capital gains taxation in hands of the shareholders in their respective tax jurisdiction. The transaction of the Buy-back would also be chargeable to securities transaction tax in India. Any consideration received by Eligible Shareholders pursuant to the Buy-back of shares will not be included in the total taxable income of such shareholders. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buy-back.

14.15. The Buy-back from the Eligible Shareholders who are residents outside India including foreign corporate bodies xii. including erstwhile overseas corporate bodies), foreign portfolio investors, non-resident Indians, members of foreign nationality, if any, shall be subject to the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any, income Tax Act, 1961 and rules and regulations framed thereunder, as applicable, and also subject to the receipt / provision by such Eligible Shareholders of such approvals, if and to the extent necessary or required from concerned authorities including, but not limited to, approvals from the RBI under the Foreign Exchange Management Act, 1999 and rules and regulations framed thereunder, if any.

14.16. The reporting requirements for non-resident shareholders under RBI, Foreign Exchange Management Act, 1999, xiii. as amended and any other rules, regulations, guidelines, for remittance of funds, shall be made by the Eligible Shareholders and/or the Seller Member through which the Eligible Shareholder places the bid.

METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the SEBI Buy-back Regulations:

The settlement of trades shall be carried out in a manner similar to settlement of trade(s) in the secondary market. The Company will pay the consideration to the Company Broker, which will transfer the consideration pertaining to the Buy-back to the Clearing Corporation's bank account(s) as per the prescribed schedule. The settlement of fund obligation for demat shares shall be affected as per the SEBI Circulars and as prescribed by BSE and Clearing Corporation from time to time. For demat shares accepted under the Buy-back, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation. If Eligible Shareholders' bank account details are not available or if the funds transfer instruction is rejected by the RBI/ the concerned bank(s), due to any reason, then the amount payable to the concerned shareholders will be transferred to the settlement account of the Shareholder Broker for onward transfer to such Eligible Shareholders.

For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Shareholder broker's settlement accounts for releasing the same to the respective Eligible

In case of certain Eligible Shareholders viz., NRIs, non-residents etc. (where there are specific RBI and other regulatory requirements pertaining to funds payout) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to the respective Eligible Shareholder's account. For this purpose, the client type details would be collected from the depositories, whereas funds payout pertaining to the bids settled through custodians will be transferred to the nt bank account of the custodian, each in accordance with the applicable mechanism prescribed by the BSE and the Clearing Corporation from time to time.

Details in respect of shareholder's entitlement for tender offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buy-back. On receipt of the same, Clearing Corporation will cancel lien on the cess or unaccepted blocked shares in the demat account of the shareholder. On the settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporation. If the securities transfer instruction is rejected in the depository system, due to any issue then such securities will be

ansferred to the Shareholder Broker's depository pool account for onward transfer to the Eligible Shareholder

Any excess demat shares or unaccepted demat shares, if any, tendered by the Eligible Shareholders would be returned to them by the Clearing Corporation directly to the respective Eligible Shareholders' DP Account. In case of custodian participant orders, excess demat shares or unaccepted demat shares, if any, will be returned to the respective custodian depository pool account. In the case of inter depository, Clearing Corporation will cancel the excess or unaccepted shares in target depository. The source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporation or automatically generated after matching with bid accepted detail as received from the Company or the Registrar to the Buy-back. Post receiving the IDT message from target depository, source Depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of tendering period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/ message received from target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in target depository on The Equity Shares bought back in demat form would be transferred directly to the demat account of the Company opened for the Buy-back ("Company Demat Escrow Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Escrow Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Stock Exchanges.

अर्शप्रीत कौर करवाल

The Eligible Shareholders of the demat shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of demat shares, due to rejection or due to non-acceptance in the Buy-back. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of buyback of shares by the Company.

Any excess physical Equity Shares pursuant to proportionate acceptance/rejection will be returned to the Eligible Shareholder(s) directly by the Registrar to the Buy-back. The Company is authorized to split the share certificate and issue new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buy-back by the Equity Shareholders holding Equity Shares in the physical form.

The Shareholder Broker(s) would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buy-back. The Company Broker would issue a contract note to the Company for the Equity Shares accepted under the Buy-back.

Eligible Shareholders who intend to participate in the Buy-back should consult their respective Shareholder Broker(s) for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Shareholder Broker(s) upon the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buy-back consideration received by the Eligible Shareholders in respect of accepted Equity Shares could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company and the Manager to the Buy-back accept no responsibility to bear or pay such

additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholders.

The lien marked against unaccepted Equity Shares will be released, if any, or would be returned by registered post or by ordinary post or courier (in case of physical shares) at the Eligible Shareholders' sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Buy-back

The Equity Shares lying to the credit of the Company Demat Escrow Account and the Equity Shares bought back 19. and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the SEBI Buy-back Regulations. COMPLIANCE OFFICER

The Company has designated the following person as Compliance Officer for the Buy-back ("Compliance

Name:	Sonia Gupte		
Designation:	Company Secretary & Compliance Officer		
Membership No.	A43003		
Registered office:	$2^{\rm st}$ Floor, Mistry Bhavan, 122, Dinshaw Wachha Road, Churchgate, Mumbai-400020, Maharashtra, India.		
Email: investors@orbitexports.com			
Website:	www.orbitexports.com		
Contact:	+91 22 6625 6262		

In case of any clarifications or to address investor grievance, the Eligible Shareholders may contact the Compliance Officer, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUY-BACK

The Company has appointed the following as the Registrar to the Buy-back:

# **LINK** Intime

LINK INTIME INDIA PRIVATE LIMITED C101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083 Tel: +91 8108114949: Fax: +91 22 4918 6060 E-mail: orbitexports.buyback@linkintime.co.in; Website: www.linkintime.co.in Contact Person: Ajit Patankar SEBI Registration No.: INR000004058 Validity Period: Permanent Registration

In case of any query, the Eligible Shareholders may contact the Registrar to the Buy-back, appointed as the Investor Service Centre for the purpose of the Buy-back, from 10.00 a.m. (IST) to 5.00 p.m. (IST) on all working days except Saturday, Sunday and public holidays at the above mentioned address

MANAGER TO THE BUY-BACK The Company has appointed the following as Manager to the Buy-back:

605, Sixth Floor, Centre Point, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400 059, Maharashtra, India. Tel. No.: +91 22 49730394 E-mail ID: buybacks@saffronadvisor.com Investor Grievance E-mail ID: investorgrievance@saffronadvisor.com Website: www.saffronadvisor.com Corporate Identification Number: U67120MH2007PTC166711 SEBI Registration Number: INM000011211 Contact Person: Narendra Kumar Gamini / Saurabh Gaikwad

DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the SEBI Buy-back Regulations, the Board accepts full and final responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, etc., which may be issued in relation to the Buy-back and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information.

For and on behalf of the Board of Directors of ORBIT EXPORTS LIMITED

Pankaj Seth	Anisha Seth	Sonia Gupte
Sd/-	Sd/-	Sd/-
Chairman and Managing Director DIN: 00027554	DIN: 00027611	

Place: Mumbai Date: February 2, 2024

